

# TAX FILING GUIDE



Maple Leaf Funds Flow-Through LPs



# Introduction

## INTRODUCTION

This tax filing guide has been prepared to assist you in claiming your 2023 tax deductions and other items for your tax return from your investment in a Maple Leaf Flow-Through limited partnership ("Maple Leaf" or the "LP").

This guide is general in nature and should not be considered as tax or legal advice. Maple Leaf strongly recommends you consult with your professional tax advisor to determine the appropriate use of tax deductions and other tax considerations, as each investor's situation and tax circumstances are unique.

The figures provided in your T5013 from Maple Leaf need to be entered in the applicable sections of your T1 Tax Return and related schedules. Forms referred to in this guide are available for download through the Canada Revenue Agency (CRA) website at [www.canada.ca/en/revenue-agency/services/forms-publications/forms.html](http://www.canada.ca/en/revenue-agency/services/forms-publications/forms.html).

Your T5013 should be sent directly to you from your investment dealer's back office on or before March 31 of the following year. You will receive a separate T5013 for each LP you invested in and for each year the LP is active. In some cases, you will need to sum the amounts from your T5013s before inserting them in the appropriate place in the tax return.

## T5013 KEY BOXES

Box 104: Limited partnership business income (loss)

Box 105: Limited partner's at-risk amount

Box 128: Interest from Canadian sources

Box 151: Capital gains (losses)

Box 190: Renounced Canadian exploration expenses

Box 194: Expenses qualifying for the mineral exploration tax credit (METC)

Box 197: Expenses qualifying for a provincial tax credit (BC)

Box 198: Expenses qualifying for a provincial tax credit (SK)

Box 199: Expenses qualifying for a provincial tax credit (MB)

Box 200: Expenses qualifying for a provincial tax credit (ON)

Box 239: Expenses qualifying for the critical mineral exploration tax credit (CMETC)

Box 241: Critical mineral exploration tax credit (BC)

Box 242: Critical mineral exploration tax credit (SK)

Box 243: Critical mineral exploration tax credit (MB)

Box 244: Critical mineral exploration tax credit (ON)



# Key Boxes on the T5013

**Canada Revenue Agency / Agence du revenu du Canada**

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

Partner code / Code de l'associé: 002

Country code / Code du pays: 003

Recipient type / Genre de bénéficiaire: 004

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères): 001

Partner's identification number / Numéro d'identification de l'associé: 006

Partner's share (% of partnership) / Part de l'associé (% dans la société de personnes): 005

**T5013**

**Statement of Partnership Income**

**État des revenus d'une société de personnes**

Tax shelter identification number (see statement on back \*) / Numéro d'inscription de l'abri fiscal (lisez l'énoncé au dos \*)

Total limited partner's business income (loss) / Total du revenu (de la perte) d'entreprise du commanditaire: 010

Total business income (loss) / Total du revenu (de la perte) d'entreprise: 020

Total capital gains (losses) / Total des gains (pertes) en capital: 030

Capital cost allowance / Déduction pour amortissement: 040

**TS**

**Partner's name and address – Nom et adresse de l'associé**

Last name (print) – Nom de famille (en lettres moulées)    First name – Prénom    Initials – Initiales

Box – Case    Code    Other information – Autres renseignements

Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
104			190		
105			194		
128			197		
151			198		
			199		
			200		

T5013 (21)    **Protected B when completed – Protégé B une fois rempli**    See the privacy notice on your return / Consultez l'avis de confidentialité dans votre déclaration.

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**Canada Revenue Agency / Agence du revenu du Canada**

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

Partner code / Code de l'associé: 002

Country code / Code du pays: 003

Recipient type / Genre de bénéficiaire: 004

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères): 001

Partner's identification number / Numéro d'identification de l'associé: 006

Partner's share (% of partnership) / Part de l'associé (% dans la société de personnes): 005

**T5013**

**Statement of Partnership Income**

**État des revenus d'une société de personnes**

Tax shelter identification number (see statement on back \*) / Numéro d'inscription de l'abri fiscal (lisez l'énoncé au dos \*)

Total limited partner's business income (loss) / Total du revenu (de la perte) d'entreprise du commanditaire: 010

Total business income (loss) / Total du revenu (de la perte) d'entreprise: 020

Total capital gains (losses) / Total des gains (pertes) en capital: 030

Capital cost allowance / Déduction pour amortissement: 040

**TS**

**Partner's name and address – Nom et adresse de l'associé**

Last name (print) – Nom de famille (en lettres moulées)    First name – Prénom    Initials – Initiales

Box – Case    Code    Other information – Autres renseignements

Box – Case	Code	Amount – Montant	Box – Case	Code	Amount – Montant
239					
241					
242					
243					
244					

T5013 (21)    **Protected B when completed – Protégé B une fois rempli**    See the privacy notice on your return. / Consultez l'avis de confidentialité dans votre déclaration.

## BOX 104: LIMITED PARTNER'S BUSINESS INCOME (LOSS)

Box 124 represents your allocation of the business income or loss of the LP, including all partnership income and operating expenses and issue costs deductions. This amount should be entered on line 12200 of your T1 tax return. Issue costs deductions will be included in the amount in this box in each year that the LP exists. In the year of rollover, information on issue costs deductions available for ensuing years should be reported in the notes/other information section of the T5013 and also posted on the Tax Reporting information page of the Maple Leaf Funds website, [www.mapleleafunds.ca/shortduration](http://www.mapleleafunds.ca/shortduration).

T5013

Canada Revenue Agency / Agence du revenu du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

**T5013** Statement of Partnership Income / **État des revenus d'une société de personnes**

Partner code: 002, Country code: 003, Resident type: 004

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères): 001

Partner's share (%) of partnership / Part de l'intérêt (%) dans la société de personnes: 006

Partner's name and address - Nom et adresse de l'associé

Box - Case	Code	Amount - Montant	Box - Case	Code	Amount - Montant
104		190			
105		194			
128		197			
151		198			
		199			
		200			

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Protected B when completed

Complete only the lines that apply to you, unless stated otherwise. You can find more information about the lines on this return by going to [canada.ca/line-xxxx](http://canada.ca/line-xxxx) and replacing "xxxx" with any five-digit line number from this return. For example, go to [canada.ca/line-10100](http://canada.ca/line-10100) for information about line 10100.

**Step 2 - Total income**

As a resident of Canada, you need to report your income from all sources inside and outside Canada.

Employment income (box 14 of all T4 slips)		10100	1
Tax-exempt income for emergency services volunteers	10105		
Commissions included on line 10100 (box 42 of all T4 slips)	10120		
Wage-loss replacement contributions	10130		
Other employment income		10400 +	2
Old age security (OAS) pension (box 18 of the T4A(OAS) slip)		11300 +	3
CRP or QPP benefits (box 20 of the T4A(P) slip)		11400 +	4
Disability benefits included on line 11400 (box 16 of the T4A(P) slip)	11410		
Other pensions and superannuation		11500 +	5
Elected split-pension amount (complete Form T1032)		11600 +	6
Universal child care benefit (UCCB) (see the RC62 slip)		11700 +	7
UCCB amount designated to a dependant	11701		
Employment insurance (EI) and other benefits (box 14 of the T4E slip)		11900 +	8
EI maternity and parental benefits, and provincial parental insurance plan (PPIC) benefits	11905		
Taxable amount of dividends from taxable Canadian corporations (use Federal Worksheet)		12000 +	9
Amount of dividends (other than eligible)	12010		
Interest and other investment income (use Federal Worksheet)		12100 +	10
Net partnership income (limited or non-active partners only)		12200 +	11
Registered disability savings plan (RDSP) income (box 131 of the T4A slip)		12500 +	12
Rental income (see Guide T4036)	Gross 12599	Net 12600 +	13
Taxable capital gains (complete Schedule 3)		12700 +	14
Support payments received (see Guide P102) Total	12799	Taxable amount 12800 +	15
Registered retirement savings plan (RRSP) income (from all T4RSP slips)		12900 +	16
Taxable first home savings account (FHSA) income (boxes 22 and 26 of all T4FHSA slips)		12905 +	17
Taxable FHSA income - other (boxes 24 and 28 of all T4FHSA slips)		12906 +	18
Other income (specify):		13000 +	19
Taxable scholarships, fellowships, bursaries and artists' project grants		13010 +	20
Add lines 1 to 20		=	21
<b>Self-employment income</b> (see Guide T4002):			
Business income	Gross 13499	Net 13500	22
Professional income	Gross 13699	Net 13700 +	23
Commission income	Gross 13899	Net 13900 +	24
Farming income	Gross 14099	Net 14100 +	25
Fishing income	Gross 14299	Net 14300 +	26
Add lines 22 to 26		Net self-employment income =	27
Line 21 plus line 27		=	28
Workers' compensation benefits (box 10 of the T5007 slip)	14400		29
Social assistance payments	14500 +		30
Net federal supplements paid (box 21 of the T4A(OAS) slip)	14600 +		31
Add lines 29 to 31 (see line 25000 in Step 4)	14700 =		32
Line 28 plus line 32		<b>Total income 15000 =</b>	33

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## BOX 105: AT RISK AMOUNT

Represents the investor's at-risk amount. This amount is not reported on your T1 tax return but used by the CRA to reconcile reported amounts.

# BOX 128: INTEREST FROM CANADIAN SOURCES

Box 128 represents your allocation of interest income from Canadian sources. This amount should be entered on line 3 of the "Interest and other investment income" section of the Federal Worksheet. The total amount from the Federal Worksheet should then be carried forward to line 12100 of your T1 tax return.

If you borrowed any amounts to acquire your LP units, the amount of interest expense you incurred in the year could be included in the "Carrying Charges and Interest Expenses" section of the Federal Worksheet. Please consult your professional tax advisor as to the deductibility of such interest expense.

T5013

The image shows two T5013 forms. The first form, for a partner with name 'A.A.A.A.A.A.A.A.', shows interest income in Box 128 of 128. The second form, for a partner with name 'L.L.L.L.L.L.L.L.L.L.', shows interest income in Box 239 of 239. Both forms include fields for partner name, address, and other details.

FEDERAL WORKSHEET

The Federal Worksheet shows calculations for interest income. Line 12100, "Interest and other investment income", is highlighted with a green box and contains the value 128. Other lines include "Taxable amount of dividends (eligible and other than eligible)" and "Taxable amount of dividends (other than eligible)".

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The T1 tax return page 3 shows the "Total income" section. Line 12100, "Interest and other investment income", is highlighted with a green box and contains the value 128. Other lines include "Net partnership income", "Registered disability savings plan (RDSP) income", and "Taxable capital gains".

# BOX 151: CAPITAL GAINS (LOSSES)

Box 151 represents your allocation of capital gains incurred by the LP. As flow-through shares are deemed to have a nil cost base for tax purposes, sales of flow-through shares result in capital gains in the LP. Typically in the year following the year of launch, the portfolio manager sells flow-through shares to reduce risk and also in preparation for the rollover of the LP into the Maple Leaf Resource Class mutual fund.

This amount should be entered in box 17400 of T1 Schedule 3. The total amount from T1 Schedule 3 should be carried forward to line 12700 of the T1 tax return.

T5013

**T5013 Statement of Partnership Income**

Canada Revenue Agency / Agence des revenus du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

TS Total limited partner's business income (loss) / Total des revenus des parts d'intérêts de personnes

Partner's share (%) of partnership / Part de revenu (%) dans la société de personnes: 100

Partner's name and address - Nom et adresse de l'associé: 104, 105, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200

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SCHEDULE 3 OF T1

**Calculation of taxable capital gains (or net capital loss) in 2023**

Amount from line 10 of the previous page: 11

Capital gains deferral from qualifying dispositions of eligible small business corporation shares included on line 4 of the previous page: 12

Line T1 minus line 12: 13

Capital gains (or losses) from T5, T5013 and T4PS information slips: 14

Capital gains (or losses) from T3 information slips: 15

Add lines 13 to 15: 16

Capital loss from a reduction in your business investment loss: 17

Total of all gains (or losses) before reserves: line 16 minus line 17: 18

Reserves from line 67, 68 of Form T2017 (if negative, show in brackets): 19

Total capital gains (or losses): line 18 plus line 19 (if line 19 is negative: line 18 minus line 19): 20

Applicable rate: 21

Line 20 multiplied by the percentage from line 21 (if the amount is positive, enter it on line 12700 of your return. If negative (a loss), see below): 22

2023 taxable capital gains (or net capital loss): 19800

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T1, PAGE 3

**Step 2 - Total Income**

As a resident of Canada, you need to report your income from all sources inside and outside Canada.

Employment income (box 14 of all T4 slips): 10100

Tax-exempt income for emergency services volunteers: 10105

Commissions included on line 10100 (box 42 of all T4 slips): 10120

Wage-loss replacement contributions: 10130

Other employment income: 10400 +

Old age security (OAS) pension (box 18 of the T4A(OAS) slip): 11300 +

CPP or QPP benefits (box 20 of the T4A(P) slip): 11400 +

Disability benefits included on line 11400 (box 16 of the T4A(P) slip): 11410 +

Other pensions and superannuation: 11500 +

Elected split-pension amount (complete Form T1032): 11600 +

Universal child care benefit (UCCB) (see the RC62 slip): 11700 +

UCCB amount designated to a dependant: 11701 +

Employment insurance (EI) and other benefits (box 14 of the T4E slip): 11900 +

EI maternity and parental benefits, and provincial parental insurance plan (PIP) benefits: 11965 +

Taxable amount of dividends from taxable Canadian corporations (use Federal Worksheet): 12000 +

Amount of dividends (eligible and other than eligible): 12010 +

Interest and other investment income (use Federal Worksheet): 12100 +

Net partnership income (limited or non-active partners only): 12200 +

Registered disability savings plan (RDSP) income (box 131 of the T4A slip): 12500 +

Rental income (see Guide T4039): Gross 12999, Net 12900 +

Taxable capital gains (complete Schedule 3): 12700 +

Support payments received (see Guide P102): Total 12799, Taxable amount 12800 +

Registered retirement savings plan (RRSP) income (from all T4RSP slips): 12900 +

Taxable first home savings account (FHSA) income (boxes 22 and 26 of all T4FHSA slips): 12965 +

Taxable FHSA income - other (boxes 24 and 28 of all T4FHSA slips): 12965 +

Other income (specify): 13000 +

Taxable scholarships, fellowships, bursaries and artists' project grants: 13010 +

Add lines 1 to 20: 21

Self-employment income (see Guide T4002):

Business income: Gross 13499, Net 13500

Professional income: Gross 13699, Net 13700 +

Commission income: Gross 13899, Net 13900 +

Farming income: Gross 14099, Net 14100 +

Fishing income: Gross 14299, Net 14300 +

Add lines 22 to 26: Net self-employment income: 27

Line 21 plus line 27: 28

Workers' compensation benefits (box 10 of the T5007 slip): 14400 +

Social assistance payments: 14500 +

Net federal supplements paid (box 21 of the T4A(OAS) slip): 14600 +

Add lines 29 to 31 (see line 25000 in Step 4): 14700 +

Line 28 plus line 32: Total income: 15000

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## **BOX 190: RENOUNCED CANADIAN EXPLORATION EXPENSES**

Box 190 represents your allocation of Canadian Exploration Expense (CEE) renounced by the resource companies and passed on to you, the investor. The allocated CEE amounts are based on the T101 slips received each year-end by the LP from the companies that it invested in during the year. You will need to enter this amount on Form T1229 (Statement of resource expenses and depletion allowance) to determine the amount to be entered on your T1 tax return.

- i) Enter the LP's identification number into the Identification Number box in Area 1 of Form T1229.
- ii) Enter the amount from box 190 of your T5013 to Area I and II of Form T1229.
- iii) If you had any CEE carry forward amounts from the previous year, these can be entered in line (1) of Area I of Form T1229.
- iv) If applicable, enter any prior year's claims for federal mineral exploration tax credits (METC, CMETC) and the current year's claim for provincial mineral exploration tax credits in Area II of Form T1229.
- v) Calculate the Area II box A subtotal by adding boxes (1) and (2) and deducting box (3).
- vi) If the subtotal in Area II box A is negative, enter this amount as "Other income" on line 13000 of your T1 tax return.
- vii) If Area II box A is positive, calculate the maximum CEE deduction available by multiplying it by 100% and enter it in Area II box (4) of Form T1229.
- viii) Enter your desired CEE deduction for the current year in Area II box B up to the maximum in box (4).
- ix) Enter the amount claimed from Area II box B in Area III. The amount reported in Area III will be carried forward to line 224000 of your T1 tax return as a deduction from your taxable income.

### **NOTE: CARRY FORWARDS**

Further on claiming resource expenses, the calculations used in Area II and III of Form T1229 take a little more thought due to the fact that CEE amounts need not be used immediately and they can be carried forward and used in future years. Likewise, the current year's tax return could reflect unused amounts carried forward from earlier years. The CCEE column of Area II may require investors to check their tax returns from the previous year to see if there is unused CEE from previous years. If there is an amount that has not been previously claimed, it may be entered on Area I line (1) "Balance at the beginning of the year." The current year renunciation goes on the second line of this section, and flows down to the bottom of the CCEE column.

### **NOTE: MULTIPLE INVESTMENTS**

If you have more than one resource investment, you will need to include all CEE expenses allocated to you in the applicable boxes of this section before computing the amount you may claim in your T1 tax return.

Canada Revenue Agency / Agence du revenu du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

### T5013 Statement of Partnership Income / État des revenus d'une société de personnes

Partner's name and address - Nom et adresse du déclarant

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères)

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes

Box - Case	Code	Amount - Montant	Box - Case	Code	Amount - Montant
104			190		
105			194		
128			197		
151			198		
			199		
			200		

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Canada Revenue Agency / Agence du revenu du Canada

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### Statement of resource expenses and depletion allowance

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through shares which qualify for investment tax credits (ITC) and to claim your depletion allowance.

#### I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)

Identification number (*)	Canadian exploration expense (CEE)		Canadian development expense (CDE)		Expenses qualifying for an ITC	
	Renunciation	Assistance	Renunciation	Assistance	Mineral exploration tax credit (METC)	Critical mineral exploration tax credit (CMETC)
Total						

#### II. Canadian resource expenditure pools

The amounts calculated in Area I above form part of your CCEE (Cumulative Canadian Exploration Expense) and CCDE (Cumulative Canadian Development Expense) pool. As the case may be, in most cases the CCOGPE (Cumulative Canadian Oil and Gas Property Expense) pool is relevant only if you have an opening balance.

Regular Deduction	CCEE	CCDE	CCOGPE
Add:			
Balance at the beginning of the year	(1)		
Total current year renunciation from Area I			
Other resource expenses (T5013 slips boxes 173 to 175 and 206)			
Other (specify)			
Total current year addition	(2)		
Deduct:			
Total assistance from Area I			
Previous year's claim for federal investment tax credit			
Provincial flow-through share tax credit received or entitled to receive			
Assistance (T5013 slips: boxes 179 to 181)			
Other (specify)			
Total current year deduction	(3)		
Balance available	(1) + (2) - (3) A		
(If the balance is negative for CCEE or CCDE, include the amount on line 13000 of your income tax return; a negative CCOGPE balance will first reduce your CCDE)			
Maximum deduction rate:			
Maximum exploration and development expenses available for deduction (if negative enter zero)	A × Rate (4)	× 100%	× 30%
Exploration and development expenses claimed (Enter the amount in 4 or a lesser amount)	B		

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Canada Revenue Agency / Agence du revenu du Canada

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### Step 3 - Net income

Enter the amount from line 33 of the previous page: 34

Pension adjustment (box 52 of all T4 slips and box 034 of all T4A slips) [2600]		
Registered pension plan (RPP) deduction (box 20 of all T4 slips and box 032 of all T4A slips)	20700	35
RRSP deduction (see Schedule 7 and attach receipts)	20800 +	36
FHSA deduction (see Schedule 15 and attach receipts)	20805 +	37
Pooled registered pension plan (PRPP) employer contributions (amount from your PRPP contribution receipts) [2801]	21000 +	38
Deduction for elected split pension amount (complete Form T1032)	21200 +	39
Annual union, professional or like dues (receipts and box 44 of all T4 slips)	21300 +	40
Universal child care benefit (UCCB) repayment (box 12 of all RC62 slips)	21400 +	41
Child care expenses (complete Form T778)	21500 +	42
Disability supports deduction (complete Form T929)	21600 +	43
Business investment loss (see Guide T4037)	21699	44
Gross Allowable deduction	21700 +	45
Moving expenses (complete Form T1-M)	21900 +	46
Support payments made (see Guide P102)	21999	47
Total Allowable deduction	22100 +	48
Carrying charges, interest expenses and other expenses (use Federal Worksheet)	22200 +	49
Deduction for CPP or QPP contributions on self-employment income and other earnings (complete Schedule 8 or Form RC381, whichever applies)	22200 +	50
Deduction for CPP or QPP enhanced contributions on employment income (complete Schedule 9 or Form RC381, whichever applies) (maximum \$631.00)	22215 +	51
Exploration and development expenses (complete Form T1229)	22400 +	52
Other employment expenses (see Guide T4044)	23000 +	53
Clergy residence deduction (complete Form T1223)	23100 +	54
Other deductions (specify):	23200 +	55
Add lines 35 to 52	23300 =	56
Line 34 minus line 53 (if negative, enter "0")	23400 =	57
Net income before adjustments	23400 =	58

Social benefits repayment: Complete the chart for line 23500 using your Federal Worksheet if one or more of the following apply:

- You entered an amount for EI and other benefits on line 11900 and the amount on line 23400 is more than \$76,875
- You entered an amount for OAS pension on line 11300 or net federal supplements paid on line 14600 and the amount on line 23400 is more than \$68,912

If not, enter "0" on line 23500: 23500 - 59

Line 54 minus line 55 (if negative, enter "0") (if this amount is negative, you may have a non-capital loss. See Form T1A.)

Net income [23600] = 60

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Canada Revenue Agency / Agence du revenu du Canada

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### Accelerated Investment Incentive

Add:	CDE	COGPE
Accelerated CDE renounced under a FTS agreement entered into after November 20, 2018		
Other Accelerated CDE or Accelerated COGPE (Note 1)		
Subtotal	C	
Deduct:		
Total reductions net of additions other than Accelerated CDE / Accelerated COGPE		
CDE / COGPE claimed in 2017 (Note 2)		
Current year reduction	(Insert Subtotal (3))	
Total reductions	D	
Total current year additions	(Insert Subtotal (2))	
Deduct Accelerated CDE / Accelerated COGPE	(Insert Subtotal C)	
Additions other than Accelerated CDE	(Insert Subtotal E)	
Total current year reductions less Subtotal E (if negative, enter Zero)	[D - E] F	
Balance	[C - F] G	
Rate		
Maximum Accelerated Investment Incentive available	G × Rate (4)	× 15%
Accelerated Investment Incentive claimed (Note 3)	H	
Balance at the end of the year	A - B - H	

Note 1: CDE or COGPE incurred by you after November 20, 2018 that is not renounced to you under a flow-through share agreement and that is not the cost of Canadian resource property acquired by you from a person or partnership with whom you do not deal at arm's length.

Note 2: See amount in B of your 2017 T1229.

Note 3: The Accelerated Investment Incentive is only available in the year in which the CDE or COGPE is incurred or renounced to you.

#### III. Exploration and development expenses (Line 22400 - Exploration and development expenses - Canada (ca))

Canadian exploration and development expenses claimed (Sum of the amounts in B and M above)	
Foreign resource expenses claimed (attach a schedule that gives the details of the amount claimed)	
Foreign exploration and development expenses claimed (attach a schedule that gives the details of the amount claimed)	
Other expenses (e.g. Crown charges)	
Total exploration and development expenses (enter on line 22400 of your income tax return)	

#### IV. Expenditures qualifying for an investment tax credit (Line 41200 - Investment tax credit - Canada (ca))

Expenditures qualifying for an investment tax credit from Area I	METC	CMETC
Deduct: Provincial flow-through share tax credit received or entitled to receive (Allocate the provincial tax credit(s) proportionately according to the federal tax credit(s) being claimed, based on the amount(s) included in the appropriate column(s) under "Expenses qualifying for a provincial tax credit" on the T101 slip or amount(s) provided by a partnership on your T5013 slip or in a letter.)		
Eligible resource expenditures qualifying for an investment tax credit (enter on line 67170 or line 67175, as applicable, of your Form T2038(IND))		
For the CEE eligible for the CMETC, you can choose to earn the CMETC (at 30%) or METC (at 15%) but not both. Once you have chosen whether you want to earn the CMETC or the METC on your eligible CEE for the year, you cannot change to the alternate credit at a later date.		

#### V. Depletion allowances (specify) (Line 23200 - Other deductions - Canada (ca))

(enter on line 23200 of your income tax return)

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## **BOXES 194 AND 239: FEDERAL INVESTMENT TAX CREDIT (ITC) AND FEDERAL CRITICAL MINERALS EXPLORATION TAX CREDIT (CMETC)**

Boxes 194 and 239 represent your allocation of the amounts eligible for federal mineral exploration tax credits passed on to you, the investor. The federal government allows a 15% non-refundable tax credit on certain expenditures incurred in the exploration of mineral resources (METC), and a 30% non-refundable tax credit on certain expenditures in the exploration of critical minerals (CMETC). These amounts are based on the T101 slips received each year-end by the LP from the resource companies that it invested in during the year. Box 194 of the T5013 represents the amount eligible for METC and box 239 represents the amount eligible for CMETC.

These amounts should be entered on Form T1229 and Form T2038 (Investment Tax Credits (Individuals)) for calculating the investment tax credits available to reduce your federal tax payable on your T1 tax return.

- (i) Enter the amounts from boxes 194 and 239 to Area I of Form T1229. These amounts will also flow down and be entered in Area IV of Form T1229.
- (ii) Enter the amount of any provincial mineral exploration tax credits available into Area IV of Form T1229.
- (iii) Determine the eligible resource expenditure that qualifies for METC and CMETC in Area IV of Form T1229 and enter these amounts in boxes 67170 and box 67175, respectively, in Part B of Form T2038.
- (iv) Calculate the METC on line B in Part B of Form T2038 by multiplying the amount in box 67170 by 15%. Calculate the CMETC on line C in Part B of Form T2038 by multiplying the amount in box 67175 by 30%.
- (v) Calculate line E in Part B by adding the METC and CMETC claimed on lines B and C. Enter the amount from line E of Part B into line 3 in Part D of Form T2038.
- (vi) Report any carry-forward balance of METC and CMETC in line 1 of Part D, if applicable.
- (vii) Determine the amount of Federal tax credits to claim by completing Part D. You can claim up to the lesser of line E and line F of Form T2038. Report this amount in line 6 of Part F of Form T2038.
- (viii) Report the amount from line 2 of Part F on line 41200 of your T1 tax return.

Canada Revenue Agency / Agence du revenu du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

### Statement of Partnership Income / État des revenus d'une société de personnes

Partners' name and address - Nom et adresse du déclarant

Partners' share (%) of partnership / Part de l'associé (%) dans la société de personnes

Box - Case	Code	Amount - Montant	Box - Case	Code	Amount - Montant
104			190		
105			194		
128			197		
151			198		
			199		
			200		

25013 (21) Protected B when completed - Protégé B une fois rempli

Canada Revenue Agency / Agence du revenu du Canada

Protected B when completed

### Statement of resource expenses and depletion allowance

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through shares which qualify for investment tax credits (ITC) and to claim your depletion allowance.

#### I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)

Identification number (*)	Canadian exploration expense (CEE)		Canadian development expense (CDE)		Expenses qualifying for an ITC	
	Renunciation	Assistance	Renunciation	Assistance	Mineral exploration tax credit (METC)	Critical mineral exploration tax credit (CMETC)
Total						

#### II. Canadian resource expenditure pools

Regular Deduction

	CCEE	CCDE	CCOPE
Balance at the beginning of the year	(1)		
Total current year renunciation from Area I			
Other resource expenses (T5013 slips: boxes 173 to 175 and 206)			
Other (specify)			
Total current year addition	(2)		
Deduct:			
Total assistance from Area I			
Previous year's claim for federal investment tax credit			
Provincial flow-through share tax credit received or entitled to receive			
Assistance (T5013 slips: boxes 179 to 181)			
Other (specify)			
Total current year deduction	(3)		
Balance available	[(1)+(2)-(3)] A		
Maximum deduction rate:			
Maximum exploration and development expenses available for deduction (if negative enter zero)	A x Rate (4)		
Exploration and development expenses claimed (Enter the amount in 4 or a lesser amount)	B		

T1229 E (23) (Ce formulaire est disponible en français.) Page 1 of 2

Protected B when completed

### Part B - Calculating the current-year non-refundable ITC

#### Mineral exploration tax credit (METC)

Total of your flow-through mining expenditures related to mineral exploration tax credit (also referred to as renounced Canadian exploration expenses) from the appropriate line in Part IV of Form T1229, Statement of resource expenses and depletion allowance: **67170** x 0.15 = **B**

#### Critical mineral exploration tax credit (CMETC)

Total of your flow-through critical mineral mining expenditures related to critical mineral exploration tax credit (also referred to as renounced Canadian exploration expenses) from the appropriate line in Part IV of Form T1229, Statement of resource expenses and depletion allowance: **67175** x 0.30 = **C**

#### Apprenticeship job creation tax credit (AJCTC)

Table 1 - Calculation of total Apprenticeship job creation tax credit

1	2	3
Contract number (SIN or name of apprentice)	Name of eligible trade	The lesser of eligible salary and wages payable in the year of \$20,000
1		
2		
3		

Total apprenticeship job creation tax credit (Total of amounts in column 3 plus applicable amount from box 40 of your T3 slip): **67100** x 0.10 = **D**

Total current-year non-refundable tax credits (add amounts B, C and D): Enter amount E at amount 3 in Part D: **E**

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Protected B when completed

#### Accelerated Investment Incentive

Accelerated CDE renounced under a FTS agreement entered into after November 20, 2018

Other Accelerated CDE or Accelerated COGPE (Note 1)

Subtotal: **C**

#### Deduct:

Total reductions net of additions other than Accelerated CDE / Accelerated COGPE

CDE / COGPE claimed in 2017 (Note 2)

Current year reduction: (Insert Subtotal (3))

Total reductions: **D**

Total current year additions: (Insert Subtotal (2))

Deduct Accelerated CDE / Accelerated COGPE: (Insert Subtotal C)

Subtotal: **E**

Total current year reductions less Subtotal E (if negative, enter Zero): **[D-E]**

Balance: **[C-F]**

Rate: **G x Rate (4)**

Maximum Accelerated Investment Incentive available: **H**

Accelerated Investment Incentive claimed (Note 3): **H**

Balance at the end of the year: **A-B-H**

#### III. Exploration and development expenses (Line 22400 - Exploration and development expenses - Canada.ca)

Canadian exploration and development expenses claimed (Sum of the claims in B and H above)

Foreign resource expenses claimed (attach a schedule that gives the details of the amount claimed)

Foreign exploration and development expenses claimed (attach a schedule that gives the details of the amount claimed)

Other expenses (e.g. Crown charges)

Total exploration and development expenses (enter on line 22400 of your income tax return)

#### IV. Expenditures qualifying for an investment tax credit (Line 41200 - Investment tax credit - Canada.ca)

Expenses qualifying for an investment tax credit from Area I

Deduct: Provincial flow-through share tax credit received or entitled to receive (Allocate the provincial tax credit(s) proportionately according to the federal tax credit(s) being claimed, based on the amount(s) included in the appropriate column(s) under "Expenses qualifying for a provincial tax credit" on the T101 slip or amount(s) provided by a partnership on your T5013 slip or in a letter.)

Eligible resource expenditures qualifying for an investment tax credit (enter on line 67170 or line 67175, as applicable, of your Form T2038(IND))

For the CEE eligible for the CMETC, you can choose to earn the CMETC (at 30%) or METC (at 15%) but not both. Once you have chosen whether you want to earn the CMETC or the METC on your eligible CEE for the year, you cannot change to the alternate credit at a later date.

#### V. Depletion allowances (specify) (Line 23200 - Other deductions - Canada.ca)

(enter on line 23200 of your income tax return)

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Protected B when completed

**Part D – Calculating an allowable claim**

ITC opening balance and carry forward from prior years (net of expired amounts) ..... 1

Current-year refundable tax credit (amount A in Part A) ..... 2

Current-year non-refundable tax credit (amount E in Part B) ..... 3

**Subtotal (add amounts 2 and 3)** ..... 4

Amount 1 plus amount 4 ..... 5

Adjustment for a graduated rate estate, enter the amount of ITC allocated to beneficiaries from box 40 of your T3 slip ..... 6

**Total available investment tax credit (amount 5 minus amount 6)** ..... F

Federal tax (amount from line 40600 of your income tax and benefit return) ..... 7

Federal political contribution tax credit (amount from line 41000 of your income tax and benefit return) ..... 8

**Subtotal (amount 7 minus amount 8, if negative, enter "0")** ..... 9

Labour-sponsored funds tax credit (amount from line 41400 of your income tax and benefit return) ..... 10

**Subtotal (amount 9 minus amount 10, if negative, enter "0")** ..... G

Enter the lesser of amount F or G ..... H

If you have to complete Form T691, Alternative Minimum Tax and the amount you calculate on line 96 of Form T691 is greater than "0", continue at amount 11. If alternative minimum tax (AMT) does not apply to you, continue at amount 15.

Enter amount G ..... 11

Federal foreign tax credit (amount from line 40500 of your income tax and benefit return) ..... 12

**Subtotal (add amounts 11 and 12)** ..... 13

The minimum amount from line 61 of Form T691 ..... 14

**Subtotal (amount 13 minus amount 14, if negative, enter "0")** ..... I

Enter the lesser of amount F or I ..... J

**Enter your claim on this line:**  
You can claim an ITC up to, but not more than H or J, whichever applies ..... 15

Enter amount 15 on line 41200 of your income tax and benefit return, or on line 26 of Schedule 11, Federal Income Tax (T3 for Trusts).

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Protected B when completed

**Part E – Calculating a carryback and refund of an ITC (continued)**

**ITC available for refund**  
Complete this section to determine the balance of credit available for refund.

Current year refundable credit (amount A in Part A) ..... 7

Adjustment (amount 6 in Part D) ..... 8

**Total current-year refundable credit available (amount 7 minus amount 8)** ..... 9

Current-year credit claim

Amount 15 from Part D ..... 10

ITC opening balance and carry-forward from prior years (amount 1 in Part D) ..... 11

**Subtotal (amount 10 minus amount 11)** ..... 12

Total credit designated for carryback (amount L in Part E) ..... 13

**Subtotal (amount 12 plus amount 13)** ..... 14

Current-year non-refundable tax credit (Amount E in Part B) ..... 15

**Total (amount 14 minus amount 15, if negative, enter "0")** ..... 16

**Total credit available for refund (amount 9 minus amount 16)** ..... M

**Calculating an ITC refund**  
Complete this section to calculate a refund of ITC that you earned in the current year. You must deduct any amounts you claim as a refund when you calculate the balance to carry forward to tax years that follow.

Amount you designate as a refund of ITC (cannot be more than amount M) ..... 17

The refundable rate ..... 0.40 ..... 18

**Refund of ITC (multiply amount 17 by amount 18)** ..... N

Enter amount N on line 45400 of your income tax and benefit return or on line 88 of a Form T3RET, T3 Trust Income Tax and Information Return.

**Part F – Carryforward**

Total ITC available (amount F in Part D) ..... 1

Current-year non-refundable tax credit claimed in the year (amount 15 in Part D) ..... 2

Total credit designated for carryback in the year (amount L in Part E) ..... 3

Current-year ITC refund (amount N in Part E) ..... 4

**Subtotal (add amounts 2, 3 and 4)** ..... 5

**Total available amount and carryforward to subsequent tax year (amount 1 minus amount 5)** ..... 6

Personal information (including the SIN) is collected and used to administer or enforce the Income Tax Act and related programs and activities including administering tax benefits, audits, compliance, and collection. The information collected may be disclosed to other federal, provincial, territorial, aboriginal or foreign government institutions to the extent authorized by law. Failure to provide this information may result in paying interest or penalties, or in other actions. Under the Privacy Act, individuals have a right of protection, access to and correction of their personal information, or to file a complaint with the Privacy Commissioner of Canada regarding the handling of their personal information. Refer to Personal Information Bank CRA PPU 005 on Information about Programs and Information Holdings at [canada.ca/cra-cra-information-about-programs](http://canada.ca/cra-cra-information-about-programs).

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Protected B when completed

**Part C – Net federal tax**  
Enter the amount from line 75.

Federal tax on split income (TOSI) (complete Form T1206)	40424	+		=	118
Line 118 plus line 119	40400	=			120
Amount from line 35000			121		
Federal dividend tax credit (use Federal Worksheet)	40425	+	-122		
Minimum tax carryover (complete Form T691)	40427	+	-123		
Add lines 121 to 123		=			124
Line 120 minus line 124 (if negative, enter "0")					125
<b>Basic federal tax</b> 42900		=			126
Federal surtax on income earned outside Canada (complete Form T2203)		+			127
Line 125 plus line 126		=			128
Federal foreign tax credit (complete Form T2209)	40600	-			129
Line 127 minus line 128		=			130
Recapture of investment tax credit (complete Form T2038(IND))		+			131
Line 129 plus line 130		=			132
Federal logging tax credit					133
Line 131 minus line 132 (if negative, enter "0")					134
Federal political contribution tax credit (use Federal Worksheet)					135
Total federal political contributions (attach receipts) 40900 (maximum \$650) 41000					136
Investment tax credit (complete Form T2038(IND))	41200	+			137
Labour-sponsored funds tax credit (Net cost of shares of a provincially registered fund) 41300 Allowable credit 41400		+			138
Add lines 134 to 136		=			139
Line 133 minus line 137 (if negative, enter "0")					140
Advanced Canada workers benefit (ACWB) (complete Schedule 6)	41500	+			141
Special taxes	41800	+			142
Add lines 138 to 140		=			143
<b>Net federal tax</b> 42000		=			144

**Step 6 – Refund or balance owing**

Amount from line 42000					145
CPP contributions payable on self-employment income and other earnings (complete Schedule 8 or Form RC381, whichever applies)	42100	+			146
Employment insurance premiums payable on self-employment and other eligible earnings (complete Schedule 13)	42120	+			147
Social benefits repayment (amount from line 23500)	42200	+			148
<b>Provincial or territorial tax</b> (complete and attach your provincial or territorial Form 428, even if the result is "0")	42800	+			149
Add lines 142 to 146		=			150

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## **PROVINCIAL MINERAL EXPLORATION TAX CREDITS**

Residents of BC, Saskatchewan, Manitoba, and Ontario can claim additional tax credits on flow-through investments when calculating their provincial taxes. These credits are in addition to the existing deduction of eligible exploration expenditures from the federal portion of an investor's taxes.

The effect of these incentives varies depending on which province the investor resides and the province the work is performed during the year. For example, if an Alberta based company incurs certain eligible costs in Ontario, an Ontario resident investor may claim the Ontario tax credits, not the Alberta resident investor, even though the company does not reside in Ontario.

Boxes 197, 198, 199, 200, 241, 242, 243, and 244 represent the provincial mineral exploration tax credits associated with flow-through share investments generated by certain expenses incurred in the exploration or development of resources in a province that allows such credits. These amounts are based on the T101 slips received each year-end by the LP from the companies that it invested in.

# BOXES 197 AND 241: CLAIMING THE BRITISH COLUMBIA MINING FLOW-THROUGH SHARE TAX CREDIT – FOR BRITISH COLUMBIA FILERS ONLY

- (i) Report the sum of the amount from boxes 197 and 241 from the T5013 on line 1, Part 1 of Form T1231 -British Columbia Mining Flow-Through Share Tax Credit.
- (ii) Calculate line 3 of Form T1231 by multiplying line 1 by 20%.
- (iii) Enter the amount from line 9 of Form T1231 in box 68810 of Form BC428 - British Columbia Tax.

T5013

The image shows two T5013 forms. The top form is for a partnership with a total income of \$197,000. Boxes 197 and 241 are highlighted in green. The bottom form is for a partnership with a total income of \$241,000. Boxes 239 and 241 are highlighted in green.

T1231

The image shows Form T1231, Part 1 - BC flow-through mining expenditures eligible for the credit. Line 1 is 197,000. Line 2 is 39,400 (197,000 x 20%). Line 3 is 68,800. Below this, Part 2 - BC MFTS tax credit claim for 2023 shows a current-year claim of 68,800 on line 9.

BC428

The image shows Form BC428, Part C - British Columbia tax. Line 61 is 6150. Line 62 is 6150. Line 63 is 63. Line 88 is 68810. Line 91 is 68810.

# BOXES 198 AND 242: CLAIMING THE SASKATCHEWAN MINERAL EXPLORATION TAX CREDIT – FOR SASKATCHEWAN FILERS ONLY

- (i) Enter the sum of the amounts of boxes 198 and 242 of the T5013 on line 2 of Form T1279 - Saskatchewan Mineral Exploration Tax Credit
- (ii) Calculate line 3 of Form T1279 by multiplying line 2 by 30%.
- (iii) Enter the amount from line 7 of Form T1279 on line 78 of Form SK428 - Saskatchewan Tax Credits.

T5013

The image shows two T5013 forms. In the first form, box 198 (Total unused credit available) is highlighted in green with the value 63600. In the second form, box 242 (Saskatchewan tax credit) is highlighted in green with the value 63600. Green arrows point from these boxes to the corresponding lines on the T1279 form.

T1279

The image shows the Saskatchewan Mineral Exploration Tax Credit form (T1279). Lines 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, and 14 are highlighted in green. Line 2 contains the value 63600, line 3 contains 19080 (30% of line 2), and line 7 contains 63600. Green arrows indicate the flow of data from the T5013 forms to these lines.

SK428

The image shows the Saskatchewan Tax Credits form (SK428). Line 78 (Saskatchewan tax credit) is highlighted in green with the value 63600. A green arrow points from line 7 of the T1279 form to this line. Below the main table is a section for dependent children.

Child's name	Relationship to you	Date of birth (Year Month Day)	Social insurance number (if available)

# BOXES 199 AND 243: CLAIMING THE MANITOBA MINERAL EXPLORATION TAX CREDIT – FOR MANITOBA FILERS ONLY

- (i) Enter the sum of the amounts from boxes 199 and 243 of the T5013 on line 2, Part 1 of Form T1241 - Manitoba Mineral Exploration Tax Credit.
- (ii) Calculate line 4 of Form 1241 by multiplying line 2 by 30%.
- (iii) Enter the amount from line 8 of Form T1241 in box 60920 of Form MB428 - Manitoba Tax.

T5013

T1241

The image shows two T5013 forms. The top form has boxes 199 and 243 highlighted in green. The bottom form has boxes 239 and 243 highlighted in green. The forms are for a partnership and include fields for partner information, business income, and capital allowance.

The image shows the Manitoba Mineral Exploration Tax Credit form (T1241). Lines 1 through 11 are highlighted in green. Line 1 is the total credit available from T5013 slips. Line 2 is the total of eligible amounts. Line 3 is the tax credit rate (30%). Line 4 is the current-year credit available. Line 5 is the total credit available. Line 6 is the amount from Form MB428. Line 7 is the amount from Form MB428M. Line 8 is the current-year claim. Line 9 is the amount from line 5. Line 10 is the amount from line 8. Line 11 is the total unused credit available.

MB428

The image shows Form MB428, Part C - Manitoba tax. Line 81 is highlighted in green. The form includes fields for Manitoba tax on taxable income, Manitoba tax on split income, Manitoba non-refundable tax credits, Manitoba dividend tax credit, Manitoba minimum tax carryover, Manitoba political contributions, Manitoba political contribution tax credit, Manitoba employee share purchase tax credit, and Manitoba mineral exploration tax credit.

# BOXES 200 AND 244: CLAIMING THE ONTARIO FOCUSED FLOW-THROUGH SHARE TAX CREDIT – FOR ONTARIO FILERS ONLY

- (i) Enter the sum of the amounts from boxes 200 and 244 of the T5013 on line 1 of Form T1221 - Ontario Focused Flow-through Share Resource Expenses (Individuals).
- (ii) Enter the amount from line 4 of Form T1221 in box 62330 of Form ON479 - Ontario Credits.
- (iii) Calculate line 18 on Form ON479 by multiplying the amount in box 62330 by 5%.

T5013

Canada Revenue Agency / Agence du revenu du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

**T5013**  
Statement of Partnership Income / État des revenus d'une société de personnes

Partners' name and address - Nom et adresse du déclarant

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères)

Partner's identification number / Numéro d'identification de la personne

Partner's share (%) of partnership / Part de l'intérêt (%) dans la société de personnes

Partner's name and address - Nom et adresse de l'associé

Box - Case	Code	Amount - Montant	Box - Case	Code	Amount - Montant
104			190		
105			194		
128			197		
151			198		
			199		
			200		
			244		

See the privacy notice on your return / Consultez l'avis de confidentialité dans votre déclaration.

T1221

Ontario Focused Flow-Through Share Resource Expenses (Individuals)

Protected B when completed

Complete this form if you are claiming an Ontario focused flow-through share tax credit on your Form ON479, Ontario Credits. You must be a resident of Ontario on the last day of the taxation year to claim this credit.

Any credit claimed in a tax year will reduce the balance of your Cumulative Canadian Exploration Expense (CCEE) pool in the year following the credit claim. If the pool balance is negative after this deduction, the negative amount must be reported as income on line 13000 of your return.

If you are filing a paper return, attach a copy of this form to your return as well as the credit certification documents (Form T101, Statement of Resource Expenses, or Form T5013, Statement of Partnership Income) that you received from a mining exploration corporation that incurred qualifying expenses in Ontario.

Name: \_\_\_\_\_ Social insurance number (SIN): \_\_\_\_\_  
Address: \_\_\_\_\_ Tax year: \_\_\_\_\_

Use a separate line to enter the identification number for each corporation (not applicable for T5013 slips) and the amounts from boxes 146 and 155 of your T101 slips or boxes 200 and 244 of your T5013 slips. If you need more space, attach a separate list and enter only your total on line 4.

Identification number	Enter the amount of qualifying expenses	1
Identification number	Enter the amount of qualifying expenses	2
Identification number	Enter the amount of qualifying expenses	3
Add lines 1 to 3. Enter this amount on line 63220 of your Form ON479, Ontario Credits.		4

Ontario focused flow-through share tax credit

See the privacy notice on your return.

ON479

Amount from line 14 of the previous page: \_\_\_\_\_

Ontario political contribution tax credit

Ontario political contributions made in 2023: **63110** 16

Enter \$1,552 if your total contributions are \$3,531 or more. If not, use Worksheet ON479. (maximum \$1,552) + 17

Ontario focused flow-through share tax credit

Enter your total expenses from your Form T1221: **63220** × 5% = + 18

Ontario co-operative education tax credit

Number of eligible work placements your business or partnership is claiming under the Ontario co-operative education tax credit program: **63260**

Are you claiming this credit as a member of a partnership? **63265** 1  Yes 2  No

If yes, enter your nine-digit business number: **63270**

If the total salaries and wages paid in the previous tax year were:

- \$600,000 or more, enter 25% of the total eligible expenditures for all students on line 19
- \$400,000 or less, enter 30% of the total eligible expenditures for all students on line 19
- more than \$400,000 but less than \$600,000, use Worksheet ON479 to calculate the amount to enter on line 18

Enter the total amount claimed for all qualifying work placements. (maximum \$3,000 per student) **63300** + 19

Add lines 15, 17, 18 and 19. Ontario credits = 20

Enter the amount from line 20 on line 47900 of your return.

See the privacy notice on your return.

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# Key Boxes on Form Relevé 15 (RL-15)

## BOX 1: NET CANADIAN AND FOREIGN BUSINESS INCOME (LOSS)

Box 1 represents your allocation of the LP income or loss. It should be entered in box 29 of Schedule L – Net Business Income.

If the amount entered in box 29 of Schedule L is negative, enter it in box 10 of Schedule N – Adjustment of Investment Expenses. If the amount in box 29 of Schedule L is positive, enter it in box 24 of Schedule N.

Enter the total net business income in box 34 of Schedule L in box 164 of your Quebec Income Tax Return.

Enter the amount in box 40 of Schedule N in box 260 of your Quebec Income Tax Return.

RL-15

**RELEVÉ 15**  
Montants attribués aux membres d'une société de personnes

Année: \_\_\_\_\_ Code de relevé: \_\_\_\_\_ N° du dernier relevé transmis: \_\_\_\_\_

RL-15 (2023-10) 1 de 2

1- Revenu net (ou perte nette) d'entreprise (autres catégories et étrangers) 2- Revenu net (ou perte nette) d'entreprise (autres catégories et étrangers) 3- Revenu net (ou perte nette) d'entreprise (autres catégories et étrangers) 4- Revenu net (ou perte nette) d'entreprise (autres catégories et étrangers) 5- Amortissement 6- Montant net des déductions obtenues

7- Intérêts et autres revenus de placement de source étrangère 8- Revenu de placement de source étrangère 9- Retenue de l'impôt 10- Gains ou pertes en capital au cours de l'année 11- Provisions relatives aux immobilisations aliénées 12- Gains ou pertes en capital au cours de l'année 13- Revenu net (ou perte nette) d'entreprise (autres catégories et étrangers) 14- Revenu net (ou perte nette) d'entreprise (autres catégories et étrangers) 15- Frais financiers et frais d'intérêt 16- Revenu net (ou perte nette) d'entreprise (autres catégories et étrangers) 17- Revenu net (ou perte nette) d'entreprise (autres catégories et étrangers) 18- Revenu net (ou perte nette) d'entreprise (autres catégories et étrangers) 19- Salaire de bénéficiaire 20- Autres dons 21- Dots d'impôt d'investissement - Bénéficiaires admissibles 22- Dots d'impôt d'investissement - Autres bénéficiaires

23- Capital versé - Part de la société membre dans les biens admissibles 24- Capital versé - Part de la société membre dans les biens admissibles 25- Frais de recherche 26- Parts autres qu'actions à responsabilité limitée 27- Frais d'exploration au Québec 28- Parts d'exploration au Québec 29- Parts d'exploration dans le Nord québécois 30- Parts d'exploration dans le Nord québécois 31- Parts d'exploration dans le Nord québécois 32- Parts d'exploration dans le Nord québécois 33- Parts d'exploration dans le Nord québécois 34- Parts d'exploration dans le Nord québécois

35- Montants d'ajout aux factures aux codes 28 à 30 et 32 à 34 36- Pourcentage de participation des membres (co-propriétaires) 37- Nombre d'années d'existence de l'entreprise 38- Code d'activité

39- Code de société 40- Code d'activité 41- Code de contribution 42- Pourcentage de participation des membres (co-propriétaires) 43- Montant de l'équivalent à risque 44- Autres réductions imposables

**Abri fiscal**  
Description et code de la principale activité commerciale concernant l'abri fiscal:  
Le numéro d'identification attribué à cet abri fiscal doit être indiqué sur le formulaire *État des ventes, des déductions et des crédits d'impôt relatifs à un abri fiscal* (TP-1079-6). Il le confirme automatiquement le droit de l'investisseur aux avantages fiscaux découlant de cet abri fiscal.

45- Montants d'ajout aux factures au cours de l'exercice financier 46- Coût d'achat 47- Coût total des ventes 48- Montants à réajuster 49- Montants de l'équivalent à risque 50- Autres réductions imposables

Relevé officiel - Revenu Québec  
Formulaire 690007

SCHEDULE N

**REVENU QUÉBEC** Adjustment of Investment Expenses

TP-1, D.N-V (2023-12) SCHEDULE N

**A Investment expenses**  
Loss from a partnership of which you were a specified member (included on line 29 of Schedule L or on line 136 of your return)  
Carrying charges and interest expenses (line 231 of your return) 10  
Deduction for exploration and development expenses (see line 260 in the guide) 12  
Other expenses incurred to earn property income (see line 260 in the guide) 14  
Add lines 10 through 16 18

**B Investment income**  
Dividends from taxable Canadian corporations (line 128 of your return) 20  
Interest and other investment income (line 130 of your return) 22  
Income from a partnership of which you were a specified member (included on line 29 of Schedule L or on line 136 of your return) 24  
Income accrued under a life insurance policy (RL-2 slip box 7) 26  
Recovery of resource deductions (see line 154, point 11, in the guide) multiplied by 50% 28  
Ordinary annuities, RL-2 slip box 8, if code "02" appears in the "Provenance des revenus" box 30  
Other property income allocated by a trust and property income allocated to shareholders 32  
Taxable capital gains (see line 260 in the guide) 34  
Add lines 20 through 34 36  
Subtract line 36 from line 18. If the result is **negative**, enter 0. Carry the result to line 260 of your return. Adjustment of investment expenses = 40

**C Other investment expenses**  
Complete this part only if you entered an amount on lines 289 and 290 of your return.  
Limited partnership loss (included on line 289 of your return) 50  
Net capital losses from other years (see line 276, point 9, in the guide) 52  
Add lines 50 and 52 54  
Amount from line 36 above 56  
Amount from line 18 above 58  
Subtract line 58 from line 56. If the result is **negative**, enter 0. 60  
Subtract line 60 from line 54. If the result is **negative**, enter 0. Carry the result to line 276 of your return. Adjustment of other investment expenses = 64

**D Amount that can be carried forward**  
Unused portion of the adjustment of investment expenses (see line 252 in the guide) 70  
Amount from line 40 above 72  
Amount from line 64 above 74  
Add lines 70 through 74 76  
Amount from line 252 of your 2023 return 78  
Subtract line 78 from line 76. Amount that can be carried forward = 80

Enclose this schedule with your return. If you want to keep a copy for your records, see the guide.

12N1 ZZ 73507 849 N

SCHEDULE L

**REVENU QUÉBEC** Business Income

TP-1, D.L-V (2023-12) SCHEDULE L

**Net business income**  
Enter your net business income on lines 22 through 26 (do not include income covered by lines 28 and 29).  
Enclose your financial statements or form TP-80-V, as applicable.

Business other than the types listed below	Gross income	12		Net income	22
Farming	Gross income	13		Net income	23
Fishing	Gross income	14		Net income	24
Profession	Gross income	15		Net income	25
Work remunerated on a commission basis	Gross income	16		Net income	26
Add lines 22 through 26. 27					
Income from a partnership allocated to a retiring partner or end-of-career allowance received by a physician who did not practise medicine in the year the allowance was received 28					
Income from a partnership of which you were a specified member 29					
Commissions you received from a business in the years following the end of its operations 30					
Add lines 27 through 30. 34					
Carry the result to line 164 of your return. Net business income = 34					
Insurable earnings (QPIP) and pensionable earnings (QPP) of a person responsible for a family-type resource or an intermediate resource (line 8 of form LM-53-V) 40					

**REVENU QUÉBEC** **Business Income** TP-1.D.L-V (2023-12) SCHEDULE L

**Net business income**  
 Enter your net business income on lines 22 through 26 (do not include income covered by lines 28 and 29).  
 Enclose your financial statements or form TP-80-V, as applicable.

Business other than the types listed below	Gross income	12					Net income	22	
Farming	Gross income	13					Net income +	23	
Fishing	Gross income	14					Net income +	24	
Profession	Gross income	15					Net income +	25	
Work remunerated on a commission basis	Gross income	16					Net income +	26	
Add lines 22 through 26.								=	27
Income from a partnership allocated to a retiring partner or end-of-career allowance received by a physician who did not practise medicine in the year the allowance was received								+ 28	
Income from a partnership of which you were a specified member								+ 29	
Commissions you received from a business in the years following the end of its operations								+ 30	
Add lines 27 through 30.									
Carry the result to line 164 of your return.								<b>Net business income =</b>	34
Insurable earnings (QPP) and pensionable earnings (QPP) of a person responsible for a family-type resource or an intermediate resource (line 8 of form LM-53-V)									40

QUEBEC INCOME TAX RETURN, PAGE 2

**Pay close attention to the lines preceded by an arrow →.** TP-1.D-V (2023-12) 2 of 4

**Total income**

If you held employment outside Canada, check this box. 94   
 If you held employment in Canada, outside Québec, check this box. 95

CPP contribution (see the guide)	96		QPP contribution, RL-1 slip, box B	98
Pensionable earnings (CPP)	96.1		Pensionable salary or wages (QPP), RL-1 slip, box G (see the guide)	98.1
QPIP premium, RL-1 slip, box H	97		Taxable benefit, RL-1 slip, boxes G-1 and L-2	102
Commissions received, RL-1 slip, box M	100			

Employment income, RL-1 slip, box A 101  
 Correction of employment income, if you received an RL-22 slip (Work Chart 105) + 105  
 Other employment income (see the guide) Specify: 106 0 + 107  
 Premiums paid to a wage loss replacement plan 165 + 110  
 Parental insurance benefits, RL-6 slip, box A + 111  
 Employment Insurance benefits, T4E slip + 114  
 Old Age Security pension (see the guide) + 119  
 QPP or CPP benefits, RL-2 slip, box C + 122  
 Payments from a pension plan, an RRSPP, a RRIIF, a DPSP or a PRPP/VRSP, or annuities + 123  
 Retirement income transferred by your spouse (see the guide) + 128  
 Dividends from taxable Canadian corporations Actual amount of eligible dividends 166 Taxable amount + 130  
 Actual amount of ordinary dividends 167  
 Interest and other investment income + 136  
 Rental income. Attach form TP-128-V or your financial statements. Gross income 168 Net income + 139  
 Taxable capital gains (see the guide). Complete Schedule G. + 142  
 Support payments received (taxable amount) + 147  
 Social assistance payments, RL-5 slip, box A, and similar financial assistance, RL-5 slip, box B + 148  
 Income replacement indemnities and net federal supplements Specify: 149  
 Other income (see the guide) CRSB, CRCB or CWLB 169 Specify: 153 + 154  
 Net business income (line 34 of Schedule L) + 164  
**Total income = 199**

**Net income**

Deduction for workers (see the guide) 201  
 Registered pension plan (RPP) deduction, RL-1 slip, box D + 205  
 Employment expenses and deductions Specify: 206 + 207  
 RRSPP or PRPP/VRSP deduction HBP or LLP 212 + 214  
 FHSA deduction + 215  
 Support payments made (deductible amount). See the guide.  
 Recipient's social insurance number 224 + 225  
 Moving expenses. Complete form TP-348-V + 228  
 Carrying charges and interest expenses (see lines 231 and 260 in the guide) + 231  
 Business investment loss. Complete form TP-232.1-V.  
 Total losses 233 Allowable loss + 234  
 Deduction for residents of designated remote areas. Complete form TP-350.1-V. + 236  
 Deduction for exploration and development expenses + 241  
 Deduction for retirement income transferred to your spouse on December 31. Complete Schedule Q + 245  
 Deduction for a repayment of amounts overpaid to you (see the guide) + 246  
 Deduction for QPP and CPP contributions and QPIP premiums Specify: 248.1 + 248  
 Specify: 249 + 250  
 Other deductions (see the guide)  
 Carry-over of the adjustment of investment expenses (see the guide) + 252  
 Add lines 201 through 207, 214 through 231, and 234 through 252. Total deductions = 254  
 Subtract line 254 from line 199. + 256  
 Adjustment of investment expenses (see the guide). Complete Schedule N. + 260  
 Add lines 256 and 260. + 260  
**Net income = 275**

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# BOX 7: INTEREST AND OTHER INVESTMENT INCOME FROM CANADIAN SOURCES

Box 7 represents your allocation of the Partnership's interest income. This should be entered in box 130 of your Quebec Income Tax Return and in box 22 of Schedule N.

RL-15

QUEBEC INCOME TAX RETURN, PAGE 2

**RELEVÉ 15**  
Montants attribués aux membres d'une société de personnes

Année: 2023-10 | 1 de 2

1- Revenu net (ou perte nette) d'entreprise (business Canadian and foreign)  
2- Revenu net (ou perte nette) d'entreprise (business Canadian and foreign)  
3- Revenu net (ou perte nette) de location (business Canadian and foreign)  
4- Revenu net (ou perte nette) de location (business Canadian and foreign)  
5- Amortissement  
6- Montant net des dividendes obtenus  
7- Dividendes et autres revenus de placement de capitaux étrangers  
8- Revenu de placement de capitaux étrangers  
9- Revenu de placement de capitaux étrangers  
10- Revenu net (ou perte nette) de location (business Canadian and foreign)  
11- Provision relative aux immobilisations dévaluées  
12- Frais d'acquisition de biens immobiliers  
13- Frais d'acquisition de biens immobiliers  
14- Impôt du Québec retenu à la source  
15- Frais de franchise et frais d'intérêt  
16- Frais de franchise et frais d'intérêt  
17- Impôt étranger payé sur les revenus non liés d'une entreprise  
18- Impôt étranger payé sur les revenus non liés d'une entreprise  
19- Frais de bienfaisance  
20- Autres dons  
21- Capital versé - Part de la société membre d'une société adhésive  
22- Capital versé - Part de la société membre d'une société adhésive  
23- Frais de location de biens immobiliers  
24- Frais de location de biens immobiliers  
25- Montants d'avis pour les frais inscrits aux cases 203 à 205 et 212 à 214  
26- Part de la société membre d'une société adhésive  
27- Part de la société membre d'une société adhésive  
28- Code d'activité  
29- Code de société de personnes  
30- Code d'association  
31- Code de contribution  
32- Pourcentage des affaires liées au Québec par la société de personnes  
33- Remboursement de capital  
34- Outil d'épargne pour dividendes  
35- Autres réductions indiquées

Abri fiscal  
Description et code de la catégorie: société commerciale (commerce) Abri fiscal  
Le numéro d'identification attribué à cet abri fiscal doit être indiqué sur le formulaire État des pertes, des déductions et des crédits d'impôt relatifs à un abri fiscal (TP-1079-0). Il ne confirme aucunement le droit de l'investisseur aux avantages fiscaux découlant de cet abri fiscal.

REVENU QUÉBEC  
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Pay close attention to the lines preceded by an arrow →

TP-1-D-V (2023-12) 2 of 4

**Total income**

If you held employment outside Canada, check this box:  94  95

If you held employment in Canada, outside Québec, check this box:

CPP contribution (see the guide) 96 QPP contribution, RL-1 slip, box B 98  
Pensionable earnings (CPP) 96.1 Pensionable salary or wages (QPP), RL-1 slip, box G 98.1  
QPP premium, RL-1 slip, box H 97 Taxable benefit, RL-1 slip, boxes G-1 and L-2 102  
Commissions received, RL-1 slip, box M 100

Employment income, RL-1 slip, box A  
Correction of employment income, if you received an RL-22 slip (Work Chart 105) 105  
Other employment income (see the guide) Specify: 106 0  
Premiums paid to a wage loss replacement plan 107  
Retirement insurance benefits, RL-1 slip, box A 110  
Employment insurance benefits, FAE slip 111  
Old Age Security pension (see the guide) 114  
QPP or CPP benefits, RL-2 slip, box C 119  
Payments from RRSPs, RRIFs, an RRSP, a DRSP or a PRPP/VRSP or annuities 122  
Retirement income transferred by your spouse (see the guide) 123  
Dividends from taxable Canadian corporations Actual amount of eligible dividends 144 Taxable amount 128  
Actual amount of ordinary dividends 147  
Interest and other investment income 130  
Rental income Attach form TP-128-V or your financial statements. Gross income 148 Net income 136  
Taxable capital gains (see the guide). Complete Schedule G. 143  
Support payments received (taxable amount) 142  
Social assistance payments, RL-5 slip, box A, and similar financial assistance, RL-5 slip, box B Specify: 149 147  
Income replacement indemnities and net federal supplements Specify: 149 148  
Other income (see the guide) CRB, CRCB or CWLB 149 Specify: 153 154  
Net business income (line 34 of Schedule L) 164  
Add lines 101 and 105 through 164. Total income = 199

**Net income**

Deduction for workers (see the guide) 201  
Registered pension plan (RPP) deduction, RL-1 slip, box D Specify: 206 207  
Employment expenses and deductions Specify: 206 214  
RRSP or PRPP/VRSP deduction HBP or LLP 212 214  
FHSA deduction 215  
Support payments made (deductible amount). See the guide. Recipient's social insurance number 224 225  
Moving expenses. Complete form TP-348-V. 228  
Carrying charges and interest expenses (see lines 231 and 260 in the guide) 231  
Business investment loss. Complete form TP-232.1-V. Total losses 233 Allowable loss 234  
Deduction for residents of designated remote areas. Complete form TP-350.1-V 236  
Deduction for exploration and development expenses 241  
Deduction for retirement income transferred to your spouse on December 31. Complete Schedule Q 245  
Deduction for a repayment of amounts overpaid to you (see the guide) 246  
Deduction for QPP and CPP contributions and QPP premiums Specify: 248 249  
Other deductions (see the guide) Specify: 249 250  
Carry-over of the adjustment of investment expenses (see the guide) 252  
Add lines 201 through 207, 214 through 231, and 234 through 252. Total deductions 254  
Subtract line 254 from line 199. 256  
Adjustment of investment expenses (see the guide). Complete Schedule N. 260  
Add lines 256 and 260. Net income = 275  
If the result is negative, enter 0. Carry the result to page 3.

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## SCHEDULE N

REVENU QUÉBEC TP-1-D-N-V (2023-12) SCHEDULE N

**Adjustment of Investment Expenses**

**A Investment expenses**  
Loss from a partnership of which you were a specified member (included on line 29 of Schedule L or on line 136 of your return) 10  
Carrying charges and interest expenses (line 231 of your return) 12  
Deduction for exploration and development expenses (see line 260 in the guide) 14  
Other expenses incurred to earn property income (see line 260 in the guide) 16  
Add lines 10 through 16. 18

**B Investment income**  
Dividends from taxable Canadian corporations (line 128 of your return) 20  
Interest and other investment income (line 130 of your return) 22  
Income from a partnership of which you were a specified member (included on line 29 of Schedule L or on line 136 of your return) 24  
Income accrued under a life insurance policy, RL-3 slip, box J 26  
Recovery of resource deductions (see line 154, point 11, in the guide) multiplied by 50% 28  
Ordinary annuities, RL-2 slip, box B, if code "RO" appears in the "Provenance des revenus" box 30  
Other property income allocated by a trust and property income allocated to shareholders 32  
Taxable capital gains (see line 260 in the guide) 34  
Add lines 20 through 34. 36  
Subtract line 36 from line 18. If the result is negative, enter 0. Carry the result to line 260 of your return. Adjustment of investment expenses = 40

**C Other investment expenses**  
Complete this part only if you entered an amount on lines 289 and 290 of your return.  
Limited partnership loss (included on line 289 of your return) 50  
Net capital losses from other years (see line 276, point 9, in the guide) 52  
Add lines 50 and 52. 54  
Amount from line 36 above 56  
Amount from line 18 above 58  
Subtract line 58 from line 56. If the result is negative, enter 0. 60  
Subtract line 60 from line 54. If the result is negative, enter 0. Carry the result to line 276 of your return. Adjustment of other investment expenses = 64

**D Amount that can be carried forward**  
Unused portion of the adjustment of investment expenses (see line 252 in the guide) 70  
Amount from line 40 above 72  
Amount from line 64 above 74  
Add lines 70 through 74. 76  
Amount from line 252 of your 2023 return 78  
Subtract line 78 from line 76. Amount that can be carried forward = 80

Enclose this schedule with your return. If you want to keep a copy for your records, see the guide.

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# BOX 12 & BOX 45: CAPITAL GAINS (LOSSES) & ELIGIBLE TAXABLE CAPITAL GAINS AMOUNT ON RESOURCE PROPERTY

Box 12 represents your allocation of the Partnership's capital gains or losses. Enter this amount in box 47 of Form TP-1.D.G-V - Schedule G - Capital Gains and Losses. Enter the total taxable capital gains amount from box 98 of Schedule G in box 139 of your Quebec Income Tax Return.

Box 45 represents the eligible taxable capital gains on resource property. Enter this amount in box 27 of Form TP-726.20.2-V - Capital Gains Deduction on Resource Property. Enter the amount from box 75 of Form T-726.20.2.V in box 292 of your Quebec Income Tax Return.

**RELEVÉ 15**  
Montants attribués aux membres d'une société de personnes

Année: 2020

Code de relevé: 00

N° du dernier relevé transmis: 00

RL-15 (2023-10) 1 de 2

1- Revenu net (ou perte nette) d'entreprises (y compris canadienne et étrangère) 2- Revenu net (ou perte nette) d'entreprises (y compris canadienne et étrangère) 3- Revenu net (ou perte nette) d'entreprises (y compris canadienne et étrangère) 4- Revenu net (ou perte nette) d'entreprises (y compris canadienne et étrangère) 5- Amortissement 6- Montant net des dividendes déduits

7- Intérêts et autres revenus de placement de source étrangère 8- Revenus de placement de source étrangère 9- Recouvrement de coproductive 10- Gains ou pertes en capital provenant du calcul de la déduction 11- Prorogation subvenue aux immobilisations admissibles 12- Montant net des dividendes ordinaires

12- Gains ou pertes en capital au montant gas à calculer la déduction 13- Parts à l'égal d'un placement en entreprise 14- Revenu net (ou perte nette) d'entreprises 15- Frais financiers et frais d'intérêt 16- Impôt du Québec retenu sur la source

17- Impôt étranger payé sur les revenus net (ou perte) d'entreprise 18- Impôt étranger payé sur les revenus d'entreprise 19- Dividendes déduits 20- Autres dons 21- Gains d'impôt d'investissement - Bénéficiaires 22- Code d'impôt d'investissement - Bénéficiaires

23- Frais de mise en valeur au Canada 24- Capital versé - Part de la société membre dans l'actif total 25- Fraction à répartir 26- Parts de membre à responsabilité limitée 27- Parts de membre à responsabilité limitée

28- Parts de membre à responsabilité limitée au Québec 29- Parts de membre à responsabilité limitée au Québec 30- Parts de membre à responsabilité limitée au Québec 31- Frais relatifs à des ressources étrangères 32- Frais d'exploration au Québec 33- Frais d'exploration au Québec 34- Frais d'exploration dans le Nord québécois

35- Montants d'adoption pour les frais relatifs aux cas 28 à 30 et 32 à 34 36- Pourcentage de participation dans les revenus ou les pertes 37- Inverse d'unité détenue par l'associé 38- Code d'activité

39- Code de société de personnes 40- Code d'associé 41- Code de contribution 42- Pourcentage de participation au Québec par la société de personnes 43- Remboursement de capital 44- Cédés d'impôt pour dividendes

45- Parts admissibles en capital imposables sur biens relatifs aux ressources

**Abri fiscal**  
Description et code de la principale activité commerciale concernant l'abri fiscal.  
Le numéro d'identification attribué à cet abri fiscal doit être indiqué sur le formulaire État des pertes, des déductions et des crédits d'impôt relatifs à un abri fiscal (TP-1076-B).  
Il ne confirme aucunement le droit de l'investisseur aux avantages fiscaux découlant de cet abri fiscal.

50- Nombre d'unités acquises au cours de l'exercice fiscal 51- Coût unitaire 52- Coût total des unités 53- Montant à recouvrer 54- Montant de rachat à risque 55- Autres réductions indirectes

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## SCHEDULE G, PAGE 2

TP-1.D.G-V (2023-12) of 2

Amount from line 30 30

Amount of your 2023 reserve for property disposed of in 2023 (see line 139 in the guide) 32

Subtract line 32 from line 30 34

Amount of your 2022 reserve 36

Amount of your 2023 reserve for property disposed of before 2023 38

Subtract line 38 from line 36 40

Add lines 34 and 40 44

Carry the result (whether positive or negative) to line 88. **Capital gains (or losses) = 44**

**B Resource property**

Name of corporation: [ ] Acquisition date (YY MM): [ ]

Number of shares, if applicable: [ ]

A - Proceeds of disposition [ ] B - Adjusted cost base [ ] C - Expenses relating to the disposition [ ]

Subtract lines B and C from line A. **Gain (or loss) = 46**

Capital gains (or losses) from resource property, RL-15 slip, box 12 (except gains or losses on line 22) 47

Capital gains (or losses) from a partnership, if they are not included on line 47 48

Add lines 46 through 48 50

Carry the result (whether positive or negative) to line 88. **Capital gains (or losses) = 50**

**C Qualified farm or fishing property and qualified small business corporation shares**  
(except shares of a public corporation covered in parts A and B and property covered on line 234 of your return)

Check the box(es) corresponding to the property you disposed of:  
Farm or fishing property 51 [ ]  
Small business corporation shares 53 [ ]

If you disposed of eligible shares in a corporation as part of the transfer of a family business, check box 55. 55 [ ]

If you checked box 55, enter the amount you are designating as a deemed capital gain (line 110 of form TP-517.5-S-V) 55.1 [ ]

Description: [ ] Acquisition date (YY MM): [ ]

Number of shares, if applicable: [ ]

A - Proceeds of disposition [ ] B - Adjusted cost base [ ] C - Expenses relating to the disposition [ ]

Subtract lines B and C from line A. **Gain (or loss) = 54**

If applicable, add the amount from line 105 of form TP-517.5-S-V. **Gain (or loss) = 56**

Capital gains (or losses), RL-15 slip, box 10; RL-16 slip, box H; RL-25 slip, box C 58

Capital gains (or losses) from a partnership, if they are not included on line 56 59

Add lines 54 through 59 60

Amount of your 2023 reserve for property disposed of in 2023 (including the amount on line 106 of form TP-517.5-S-V, if applicable) 63

Subtract line 63 from line 60 68

Amount of your 2022 reserve for property disposed of after December 31, 2013 (lines 63 and 77 of Schedule G for 2022) 74

Date the property was disposed of (YYYY MMDD) 75 [ ]

Amount of your 2023 reserve for the property covered on line 74 77

Subtract line 77 from line 74 80

Add lines 68 and 80 84

Carry the result (whether positive or negative) to line 88. **Capital gains (or losses) = 84**

**D Taxable capital gains (or net capital loss)**

Add lines 44, 50 and 84 88

Deferral of capital gains realized on a disposition of small business corporation shares 94

Subtract line 94 from line 88 96

If you entered an amount on line 55.1, see line 139 in the guide. Otherwise, enter 0. 96.1 [ ]

Add lines 96 and 96.1 98

Multiply line 96.2 by 50%. If the result is positive, carry it to line 139 of your return. If it is negative, do not enter it on line 139 of your return. See "Net capital loss" (line 139 in the guide). **Taxable capital gains (or net capital loss) = 98**

## TP-726.20.2-V, PAGE 2

TP-726.20.2-V (2023-10) 2 of 3

Complete lines 11 through 18 only if you disposed of the property in 2023.

Proceeds of disposition of the property 11

Expenses related to the disposition 12

Adjusted cost base of the property. This amount must be positive. 13

Add lines 12 and 13. 14

Subtract line 14 from line 11. If the result is negative, enter 0. In this case, you are not entitled to the capital gains deduction on the property. 15

Reserve deducted in 2023 with respect to the property 16

Subtract line 16 from line 15. 17

Multiply line 17 by 1/2. Carry the result to line 26. **Taxable capital gain realized on a property = 18**

Complete lines 20 through 23 only if you deducted a reserve in 2022 with respect to the property.

Capital gain realized on the disposition of the property 20

Reserve deducted in 2022 with respect to the property 21

Reserve deducted in 2023 with respect to the property 22

Subtract line 21 from line 20. 23

Multiply line 22 by 1/2. Carry the result to line 26. **Taxable capital gain realized on a property = 23**

Taxable capital gain limit on a property (line 10) 25

Taxable capital gain realized on a property (line 18 or 23, as applicable) 26

Enter the amount from line 25 or 26, whichever is less, or the amount from box 45 of your RL-15 slip, as applicable. **Eligible taxable capital gain amount realized on a property = 27**

**2.2 Eligible taxable capital gains amount realized on all property**

Total of the amounts from line 27 of every Form TP-726.20.2-V completed for 2023. **Eligible taxable capital gains amount realized on all property = 28**

**3 Limit on exploration expenses incurred in Québec**

Exploration expenses incurred in Québec

- for 1992 (box F of your RL-15 slip) 30
- for 1993 through 1995 (box F of your RL-11 slip and box 32 of your RL-15 slip) 31
- for 1996 through 1999 (box D of your RL-11 slip and box 31 of your RL-15 slip) 32
- for 2000 through 2002 (box D of your RL-11 slip and box 31 or 62 of your RL-15 slip) 33
- for 2003 through 2023 (box D of your RL-11 slip and box 32 or 62 of your RL-15 slip) 34

Add lines 30 through 34. 35

Amount of assistance received or receivable for the payment of the above expenses

- for 1992 (box H (F) of your RL-11 slip) 36
- for 1993 and 1994 (box H (D) of your RL-11 slip and box 34 (32) of your RL-15 slip) 37
- for 1995 (box H (F) of your RL-11 slip and box 35 (32) of your RL-15 slip) 38
- for 1996 and 1997 (box I (D) of your RL-11 slip and box 35 (31) of your RL-15 slip) 39
- for 1998 and 1999 (box G (D) of your RL-11 slip and box 35 (31) of your RL-15 slip) 40
- for 2000 through 2002 (box G (D) of your RL-11 slip and box 34 (31) or 66 (62) of your RL-15 slip) 41
- for 2003 through 2023 (box G (D) of your RL-11 slip and box 35 (32) or 66 (62) of your RL-15 slip) 42

Add lines 35 through 42. 46

Subtract line 46 from line 35. 47

If the result is negative or equal to zero, you are not entitled to the capital gains deduction for 2023. 47

Total of the capital gains deductions claimed for previous years (amount from line 58) 50

Subtract line 50 from line 47. 51

If the result is negative or equal to zero, you are not entitled to the capital gains deduction for 2023. 51

Multiply line 51 by 1/2. **Limit on exploration expenses incurred in Québec = 52**

Pay close attention to the lines preceded by an arrow →

**Total income**

If you held employment outside Canada, check this box  94

If you held employment in Canada, outside Quebec, check this box  95

CPP contribution (see the guide)	96	QPP contribution, <i>RL-1 slip, box B</i>	98
Pensionable earnings (CPP)	96.1	Pensionable salary or wages (QPP), <i>RL-1 slip, box G</i>	98.1
QPP premium, <i>RL-1 slip, box H</i>	97	(see the guide)	
Commissions received, <i>RL-1 slip, box M</i>	100	Taxable benefit, <i>RL-1 slip, boxes G-1 and L-2</i>	102

Employment income, *RL-1 slip, box A*

Correction of employment income, if you received an *RL-22 slip* (Work Chart 105)

Other employment income (see the guide)

Premiums paid to a wage loss replacement plan  106

Parental insurance benefits, *RL-6 slip, box A*

Employment insurance benefits, *F4E slip*

Old Age Security pension (see the guide)

QPP or CPP benefits, *RL-2 slip, box C*

Payments from a pension plan, an RRSP, a RRR, a DPSP or a PRPP/VRSP or annuities

Retirement income transferred by your spouse (see the guide)

Dividends from taxable Canadian corporations

Interest and other investment income

Rental income

Attach form TP-128-V or your financial statements. Gross income  Net income

Taxable capital gains (see the guide). Complete Schedule G.

Support payments received (taxable amount)

Social assistance payments, *RL-5 slip, box A*, and similar financial assistance, *RL-5 slip, box B*

Income replacement indemnities and net federal supplements

Other income (see the guide)

Net business income (line 34 of Schedule L)

Add lines 101 and 105 through 164. **Total income** = 199

**Net income**

Deduction for workers (see the guide)

Registered pension plan (RPP) deduction, *RL-1 slip, box D*

Employment expenses and deductions

RRSP or PRPP/VRSP deduction

FHSA deduction

Support payments made (deductible amount). See the guide.

Recipient's social insurance number

Moving expenses. Complete form TP-348-V.

Carrying charges and interest expenses (see lines 231 and 260 in the guide)

Business investment loss. Complete form TP-232.1-V.

Total losses  Allowable loss

Deduction for designated remote areas. Complete form TP-350.1-V.

Deduction for exploration and development expenses

Deduction for retirement income transferred by your spouse on December 31. Complete Schedule Q.

Deduction for a repayment of amounts overpaid to you (see the guide)

Deduction for QPP and CPP contributions and QPP premiums

Other deductions (see the guide)

Carry-over of the adjustment of investment expenses (see the guide)

Add lines 201 through 217, 214 through 231, and 234 through 252. **Total deductions** = 254

Subtract line 254 from line 199.

Adjustment of investment expenses (see the guide). Complete Schedule N.

Add lines 256 and 260.

If the result is **negative**, enter 0. Carry the result to page 3.

**Net income** = 275

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**4 Capital gains deductions claimed for previous years**

Refer to the copies of form TP-726.20.2-V filed for previous years.

Amount from line 90 for 1992	53	
Amount from line 131 for 1993	53.1	
Amount from line 70 for 1994 through 1999	23.3	
Add lines 53 through 53.2	109.4	

Multiply line 53.3 by 4/3.

Amount from line 70 for 2000

Inclusion rate for 2000

Amount from line 70 for 2001 through 2009

Amount from line 75 for 2010 through 2022

Add lines 54 and 54.1.

Amount from line 54.3

Amount from line 54.3 by 2

Add lines 55 through 57. Carry the result to line 50 of this form. **Capital gains deductions claimed for previous years** = 57

**5 Capital gains deduction on resource property**

Taxable capital gains realized on the disposition of resource property in 2023. This is the amount on line 18 (or the total of the amounts from line 18 if you disposed of more than one property) **plus** the amount from box 45 of your *RL-15 slip(s)*.

Capital losses resulting from the disposition of resource property in 2023

Multiply line 61 by 1/2

Subtract line 62 from line 60.

Taxable capital gains for 2023 realized on the disposition of resource property before 2023 (amount on line 23, or total of the amounts from line 23 if you disposed of more than one property)

Add lines 63 and 64.

Taxable capital gains for 2023 (line 139 of your income tax return)

Net capital losses from other years deducted in 2023 (line 290 of your income tax return)

Capital gains deduction claimed for 2023 according to form TP-726.2-V, Capital Gains Deduction on Qualified Property

Add lines 67 and 68.

Subtract line 69 from line 66. If the result is negative, enter 0.

Enter the amount of the deduction you are claiming. This amount must not be more than the least of the amounts on lines 28, 52, 65 or 70. Include this amount on line 292 of your income tax return. **Capital gains deduction on resource property** = 75

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Attach your documents here (include only the required documents).

If you are paying a balance due by cheque or money order, attach your payment and the remittance slip to page 1.

**Taxable income**

Amount from line 275

Adjustment of deductions (see the guide)

Universal Child Care Benefit and income from a registered disability savings plan (see the guide)

Add lines 275 through 278.

Deductions for strategic investments (see the guide)

Non-capital losses from other years

Net capital losses from other years (see line 276, point 9, and line 290 in the guide)

Capital gains deduction (see the guide)

Deduction for income situated on a reserve

Deductions for certain income (see the guide)

Miscellaneous deductions (see the guide)

Add lines 287 through 297. **Total deductions** = 298

Subtract line 298 from line 279. If the result is **negative**, enter 0.

**Taxable income** = 299

**Non-refundable tax credits**

Basic personal amount

Adjustment for income replacement indemnities (see the guide)

Subtract line 358 from line 350.

Age amount, amount for a person living alone and amount for retirement income. Complete Schedule B.

Amount for dependants and amount transferred by a child 18 or over enrolled in post-secondary studies. Complete Schedule A.

Amount for a severe and prolonged impairment in mental or physical functions (see the guide)

Add lines 359 through 376.

Multiply line 377 by 14%.

Expenses for medical services not available in your area. Complete form TP-752.0.13.1-V.

Medical expenses. Complete Schedule B.

Interest paid on a student loan. Complete Schedule M. Amount claimed

Add lines 378 through 385.

Multiply line 388 by 20%.

Tax credit for volunteer firefighters and search and rescue volunteers (see the guide)

Tax credit for career extension (see the guide)

Tax credit for recent graduates working in remote resource regions. Complete form TP-776.1.ND-V.

Tax credits for donations and gifts (see the guide). Amount from line 1 of Work Chart 395

Home buyers' tax credit. Complete form TP-752.HA-V.

Tax credit for union, professional or other dues

Tax credit for tuition or examination fees. Complete Schedule T.

Tax credit for tuition or examination fees transferred by a child (see the guide)

Add lines 377.1, 389 through 392, 395 through 397, 398 and 398.1. **Non-refundable tax credits** = 399

**Income tax and contributions**

Income tax on taxable income

Complete Work Chart 401. If you must complete form TP-22-V or TP-25-V, check box 403.

Non-refundable tax credits (line 399)

Subtract line 405 from line 401. If you must complete Part A of Schedule E, enter the amount from line 413 of Schedule E. Instead, if you are completing form TP-766.2-V, check box 404.

If you are completing Part 4 of form TP-766.2-V, check box 405.

Tax credit for contributions to authorized Quebec political parties (Work Chart 414)

Dividend tax credit

Tax credit for the acquisition of Capital régional et coopératif Desjardins shares, *RL-26 slip, box B*

Tax credit for a labour-sponsored fund (see the guide)

Add lines 414 through 424.

Subtract line 425 from line 413. If the result is **negative**, see line 431 in the guide.

Credits transferred from one spouse to the other (see the guide)

Subtract line 431 from line 430, or enter the amount from line 18 in Part B of Schedule E.

If the result is **negative**, enter 0. Carry the result to page 4.

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You should consult with your professional tax advisor on the eligibility to claim a capital gains deduction from the disposition of resource property.

## BOX 26: AT-RISK AMOUNT (ARA)

This amount is not reported on your Quebec Income Tax Return but used as a reference to determine the limit to which you can deduct losses and resources expenses as well as ITCs that may be claimed.

## BOX 60: CANADIAN EXPLORATION EXPENSES

Box 60 represents your allocation of the Partnership's renounced CEE. To determine the available CCEE balance for the year, add the amount from box 60 to any CCEE carry-forward balance from the prior year, if applicable, and deduct the amounts from box 62.

Enter your desired CEE deduction in box 241 of your Quebec Income Tax Return. Your CEE deduction is limited to a maximum of 100% of the available CCEE balance. If your CCE deduction is less than the available CCEE balance the difference should be carried forward to the following year's Quebec Income Tax Return.

Enter 50% of the amount in box 241 of your Quebec Income Tax Return in box 14 of Schedule N.

RL-15, PAGE 2

RL-15 (2023-10) 2 de 2

Número d'assurance sociale ou numéro d'identification du membre de la société de personnes

**Actions accréditatives**

60 - Frais d'exploration au Canada 61 - Frais de mise en valeur au Canada 62 - Frais d'exploration au Québec 63 - Frais d'exploration de surface pétrolière ou gazière au Québec 64 - Frais d'exploration dans la zone québécoise 65 - Frais d'exploration d'autres ou de terres

66 - Moments d'échéance pour les frais inscrits aux lignes 60 à 65

**Crédit d'impôt**

70 - Code de crédit 71 - Montant admissible 72 - Montant de crédit admissible 73 - Code de frais 74 - Pourcentage de participation pour le crédit d'impôt

75 - Date d'acquisition du bien 76 - Date d'utilisation du bien

A A A A M M I I A A A A M M I I

Remarques complémentaires

Voir les explications relatives aux cases dans le document RL-15-EX.

Nom et adresse de la société de personnes

Numéro, rue, appartement, case postale

Ville, village ou municipalité

Province Code postal

Número d'identification de la société de personnes S P

QUEBEC INCOME TAX RETURN, PAGE 2

TP-1, D-V (2023-12) 2 of 4

Pay close attention to the lines preceded by an arrow →

**Total income**

If you held employment outside Canada, check this box.  94

If you held employment in Canada, outside Quebec, check this box.  95

96 - QPP contribution (see the guide) 96 QPP contribution, RL-1 slip, box B 98

97 - Pensionable earnings (CPP) 96.1 Pensionable salary or wages (QPP), RL-1 slip, box G (see the guide) 98.1

98 - QPP premium, RL-1 slip, box H 97

99 - Commissions received, RL-1 slip, box M 100 Taxable benefit, RL-1 slip, boxes G-1 and L-2 102

101 - Employment income, RL-1 slip, box A 101

102 - Correction of employment income, if you received an RL-22 slip (Work Chart 105) 105

103 - Other employment income (see the guide) Specify: 106 0 107

104 - Premiums paid to a wage loss replacement plan 105 107

105 - Parental insurance benefits, RL-6 slip, box A 110

106 - Employment insurance benefits, T4E slip 111

107 - Old Age Security pension (see the guide) 114

108 - QPP or CPP benefits, RL-2 slip, box C 119

109 - Payments from a pension plan, an RRSP, a RRIIF, a DPSP or a PRPP/VRSP or annuities 122

110 - Retirement income transferred by your spouse (see the guide) 123

111 - Dividends from taxable Canadian corporations Actual amount of eligible dividends 166 Taxable amount 128

112 - Interest and other investment income 130

113 - Rental income Attach form TP-128-V or your financial statements. Gross income 168 Net income 136

114 - Taxable capital gains (see the guide). Complete Schedule G. 139

115 - Support payments received (taxable amount) 142

116 - Social assistance payments, RL-5 slip, box A, and similar financial assistance, RL-5 slip, box B 147

117 - Income replacement indemnities and net federal supplements Specify: 149 148

118 - Other income (see the guide) CRSB, CRCB or CWLB 169 Specify: 153 154

119 - Net business income (line 34 of Schedule L) 154

Add lines 101 and 105 through 164. **Total income** = 199

**Net income**

120 - Deduction for workers (see the guide) 201

121 - Registered pension plan (RPP) deduction, RL-1 slip, box D Specify: 206 205

122 - Employment expenses and deductions 207

123 - RRSPP or PRPP/VRSP deduction HBP or LLP 212 214

124 - FHSIA deduction 215

125 - Support payments made (deductible amount). See the guide. Recipient's social insurance number 224 225

126 - Moving expenses. Complete form TP-348-V 228

127 - Carrying charges and interest expenses (see lines 231 and 260 in the guide) 231

128 - Business investment loss. Complete form TP-232.1-V Total losses 233 234

129 - Deduction for residents of designated remote areas. Complete form TP-350.1-V Allowable loss 236

130 - Deduction for exploration and development expenses 241

131 - Deduction for retirement income transferred to your spouse on December 31. Complete Schedule Q 245

132 - Deduction for a repayment of amounts overpaid to you (see the guide) 246

133 - Deduction for QPP and CPP contributions and QPP premiums Specify: 249 248

134 - Other deductions (see the guide) Specify: 249 250

135 - Carry-over of the adjustment of investment expenses (see the guide) 252

136 - Add lines 201 through 207, 214 through 231, and 234 through 252. **Total deductions** = 254

137 - Subtract line 254 from line 199. 256

138 - Adjustment of investment expenses (see the guide). Complete Schedule N. 260

139 - Add lines 256 and 260. **Net income** = 275

If the result is negative, enter 0. Carry the result to page 3.

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SCHEDULE N

REVENU QUÉBEC TP-1, D, N-V (2023-12) SCHEDULE N

### Adjustment of Investment Expenses

**A Investment expenses**

Loss from a partnership of which you were a specified member (included on line 29 of Schedule L or on line 136 of your return) 10

Carrying charges and interest expenses (line 231 of your return) 12

Deduction for exploration and development expenses (see line 260 in the guide) 14

Other expenses incurred to earn property income (see line 260 in the guide) 16

Add lines 10 through 16. 18

**B Investment income**

Dividends from taxable Canadian corporations (line 128 of your return) 20

Interest and other investment income (line 130 of your return) 22

Income from a partnership of which you were a specified member (included on line 29 of Schedule L or on line 136 of your return) 24

Income accrued under a life insurance policy, RL-3 slip, box J 26

Recovery of resource deductions (see line 154, point 11, in the guide) multiplied by 50% 28

Ordinary annuities, RL-2 slip, box B, if code "90" appears in the "Provenance des revenus" box 30

Other property income allocated by a trust and property income allocated to shareholders 32

Taxable capital gains (see line 260 in the guide) 34

Add lines 20 through 34. 36

Subtract line 36 from line 18. If the result is **negative**, enter 0. Carry the result to line 260 of your return. **Adjustment of investment expenses = 40**

**C Other investment expenses**

Complete this part only if you entered an amount on lines 289 and 290 of your return.

Limited partnership loss (included on line 289 of your return) 50

Net capital losses from other years (see line 276, point 9, in the guide) 52

Add lines 50 and 52. 54

Amount from line 36 above 56

Amount from line 18 above 58

Subtract line 58 from line 56. If the result is **negative**, enter 0. 60

Subtract line 60 from line 54. If the result is **negative**, enter 0. Carry the result to line 276 of your return. **Adjustment of other investment expenses = 64**

**D Amount that can be carried forward**

Unused portion of the adjustment of investment expenses (see line 252 in the guide) 70

Amount from line 40 above 72

Amount from line 64 above 74

Add lines 70 through 74. 76

Amount from line 252 of your 2023 return 78

Subtract line 78 from line 76. **Amount that can be carried forward = 80**

Enclose this schedule with your return. If you want to keep a copy for your records, see the guide.

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## BOX 62 & BOX 63: QUEBEC EXPLORATION EXPENSES & QUEBEC SURFACE MINING AND OIL AND GAS EXPLORATION EXPENSES

Box 62 represents your allocation of the Partnership's Quebec exploration expenses. Enter it in box 250 of your Quebec Income Tax Return and enter the code "09" in box 249 of your Quebec Income Tax Return.

Box 63 represents your allocation of the Partnership's Quebec surface mining and oil and gas exploration expenses.

- (i) For each box 62 and box 63, calculate the deduction based on 10% (box 62-1 and box 63-1, respectively) and enter it in box 287 of your Quebec Income Tax Return.
- (ii) Enter the code "04" (Additional Deduction for Quebec Resources) in box 286 of your Quebec Income Tax Return. If you are claiming more than one type of deduction in box 287, enter code "80" in box 286.

## BOX 64: EXPLORATION EXPENSES INCURRED IN NORTHERN QUEBEC

Box 64 represents an allocation of the Partnership's exploration expenses incurred in Northern Quebec. Only corporations are entitled to an additional deduction for these expenses, and thus are not available for individuals to claim.

Numéro d'assurance sociale ou numéro d'identification du membre de la société de personnes RL-15 (2023-10) 2 de 2

**Actions accréditées**

60- Frais d'expatriation au Canada 61- Frais de réservoir en valeur au Canada 62- Frais d'expatriation au Québec 63- Frais d'expatriation en vertu de la Loi sur le Québec 64- Frais d'expatriation dans le Nord québécois 65- Frais d'expatriation à l'étranger

66- Montant d'adieu pour les frais inscrits aux cases 60 à 65

**Crédit d'impôt**

70- Code de crédit 71- Montant admissible 72- Code de régime de l'habitat 73- Code de loi 74- Pourcentage de participation pour le crédit d'impôt

75- Date d'acquisition du bien 76- Date d'expiration du bien

AAAAAMMJJAAAAAMMJJ

Barre à bandes complémentaires

Non et adresse de la société de personnes

Numéro, rue, appartement, case postale

Ville, village ou municipalité

Province Code postal

Numéro d'identification de la société de personnes S P

SPÉCIMEN

**Pay close attention to the lines preceded by an arrow →** TP-1, D-V (2023-12) 2 of 4

**Total income**

If you held employment outside Canada, check this box  94

If you held employment in Canada, outside Québec, check this box  95

CPP contribution (see the guide)	96	QPP contribution, RL-1 slip, box B	98
Personal earnings (CPP)	96.1	Pensionable salary or wages (QPP), RL-1 slip, box G (see the guide)	98.1
QPP premiums, RL-1 slip, box H	97	Taxable benefit, RL-1 slip, boxes G-1 and L-2	102
Commissions received, RL-1 slip, box M	100		

Employment income, RL-1 slip, box A

Correction of employment income, if you received an RL-22 slip (Work Chart 105)

Other employment income (see the guide)

Premiums paid to a wage loss replacement plan  Specify:  0

Parental insurance benefits, RL-6 slip, box A

Employment insurance benefits, E-I slip

Old Age Security pension (see the guide)

QPP or CPP benefits, RL-2 slip, box C

Payments from a pension plan, an RRSP, a RRII, a DPSP or a PRPP/VRSP, or annuities

Retirement income transferred by your spouse (see the guide)

Dividends from taxable Canadian corporations

Actual amount of eligible dividends  Actual amount of ordinary dividends  Taxable amount

Interest and other investment income

Rental income

Attach form TP-128-V or your financial statements

Gross income  Net income

Taxable capital gains (see the guide). Complete Schedule G

Support payments received (taxable amount)

Social assistance payments, RL-5 slip, box A, and similar financial assistance, RL-5 slip, box B

Income replacement indemnities and net federal payments

Other income (see the guide)

CRSB, CRCB or CWLB  Specify:  0

Net business income (line 34 of Schedule L)

Net income

Net business income (line 34 of Schedule L)

Net income

Add lines 101 and 105 through 164. **Total income = 199**

**Net income**

Deduction for workers (see the guide)

Registered pension plan (RPP) deduction, RL-1 slip, box D  +201

Employment expenses and deductions  Specify:  0 +207

RSP or PRPP/VRSP deduction  HBP or LLP +214

FHSA deduction  +215

Support payments made (deductible amount). See the guide

Recipient's social insurance number  +225

Moving expenses, Complete form TP-248-V  +228

Carrying charges and interest expenses (see lines 231 and 260 in the guide)  +231

Business investment loss. Complete form TP-232-1-V

Total losses  Allowable loss  +234

Deduction for residents of designated remote areas. Complete form TP-350-1-V  +238

Deduction for exploration and development expenses  +241

Deduction for retirement income transferred to your spouse on December 31. Complete Schedule Q  +243

Deduction for a repayment of amounts overpaid to you (see the guide)  +246

Deduction for QPP and CPP contributions and QPP premiums  Specify:  0 +248

Other deductions (see the guide)  Specify:  0 +250

Carry-over of the adjustment of investment expenses (see the guide)  +252

Add lines 201 through 207, 214 through 231, and 234 through 252. **Total deductions = 254**

Subtract line 254 from line 199. **Net income = 256**

Adjustment of investment expenses (see the guide). Complete Schedule N  +260

Add lines 256 and 260. **Net income = 275**

If the result is negative, enter 0. Carry the result to page 3.

1302 ZZ 73514850

Attach your documents here (include only the required documents). If you are paying a balance due by cheque or money order, attach your payment and the remittance slip to page 3. TP-1, D-V (2023-12) 3 of 4

**Taxable income**

Amount from line 275  +275

Adjustment of deductions (see the guide)  +276

Universal Child Care Benefit and income from a registered disability savings plan (see the guide)  +277

Add lines 275 through 278. **Taxable income = 279**

Deductions for strategic investments (see the guide)  Specify:  0 -286

Non-capital losses from other years  Specify:  0 -289

Net capital losses from other years (see line 276, point 9, and line 290 in the guide)  -290

Capital gains deduction (see the guide)  -292

Deduction for income situated on a reserve  -293

Deductions for certain income (see the guide)  -295

Miscellaneous deductions (see the guide)  Specify:  0 -297

Add lines 287 through 297. **Total deductions = 298**

Subtract line 298 from line 279. If the result is negative, enter 0. **Taxable income = 299**

**Non-refundable tax credits**

Basic personal amount  +350

Adjustment for income replacement indemnities (see the guide)  +358

Subtract line 358 from line 350. **17,183.00**

Age amount, amount for a person living alone and amount for retirement income. Complete Schedule B  +361

Amount for dependants and amount transferred by a child 18 or over enrolled in post-secondary studies. Complete Schedule A  +367

Amount for a severe and prolonged impairment in mental or physical functions (see the guide)  +371

Add lines 359 through 376. **14%**

Multiply line 377 by 14%  × 14% = 377.1

Expenses for medical services not available in your area. Complete form TP-752.0.12-1-V  +378

Medical expenses. Complete Schedule B  +381

Interest paid on a student loan. Complete Schedule M. Amount claimed  +385

Add lines 378 through 385. **20%**

Multiply line 388 by 20%  × 20% = 388

Tax credit for volunteer firefighters and search and rescue volunteers (see the guide)  Specify:  0 +390.1

Tax credit for career extension (see the guide)  +391

Tax credit for recent graduates working in remote resource regions. Complete form TP-776.1-ND-V  +392

Tax credits for donations and gifts (see the guide)  +393

Home buyers' tax credit. Complete form TP-752-HA-V  +396

Tax credit for union, professional or other dues  × 10% = 397.1

Tax credit for tuition or examination fees. Complete Schedule T  +398

Tax credit for tuition or examination fees transferred by a child (see the guide)  +398.1

Add lines 377.1, 389 through 392, 395 through 397, 398 and 398.1. **Non-refundable tax credits = 399**

**Income tax and contributions**

Income tax on taxable income

Complete Work Chart 401. If you must complete form TP-22-V or TP-25-V, check box 403.  403

Non-refundable tax credits (line 399)  -404

Subtract line 406 from line 403. If you must complete Part 1A of Schedule E, enter the amount from line 413 of Schedule E instead. If you are completing form TP-766.2-V, check box 404.  404

If you are completing Part 4 of form TP-766.2-V, check box 405.  405

Tax credit for contributions to authorized Québec political parties (Work Chart 414)  +414

Dividend tax credit  +415

Tax credit for the acquisition of Capital régional et coopératif Desjardins shares, RL-26 slip, box B  +422

Tax credit for a labour-sponsored fund (see the guide)  +424

Add lines 414 through 424. **425**

Subtract line 425 from line 413. If the result is negative, see line 431 in the guide. **430**

Credits transferred from one spouse to the other (see the guide)  +431

Subtract line 431 from line 430, or enter the amount from line 18 in Part 4 of Schedule E. If the result is negative, enter 0. Carry the result to page 4. **432**

1203 ZZ 73504851





# FORM TP-1079.6-V – FOR QUEBEC FILERS ONLY

Form TP-1079.6-V – Statement of Losses, Deductions and Tax Credits Respecting a Tax Shelter, must be completed in order to claim deductions related to your investment in a Maple Leaf Flow-Through limited partnership. This information will be taken from the RL-15 and from your Quebec income tax return.

- (i) In the first column, enter the tax shelter identification number from the top located on the top right corner of your RL-15 slip.
- (ii) In the second column, enter the tax shelter name, which is the name of the Partnership that you are invested in during 2023 (e.g. "Maple Leaf Critical Minerals 2023 Enhanced Flow-Through LP").
- (iii) In the third column, enter the date you purchased your investment in the Partnership.
- (iv) In the fourth column, enter the partnership loss and exploration and development expenses amounts, as applicable, from your RL-15.
- (v) In the fifth column, enter the line in the Quebec income tax return where the deductions are claimed. For partnership loss, it will be box 164 (Net business income) and for exploration and development expenses, it will be box 241 (Deduction for exploration and development expenses).

TP-1079.6-V

**REVENU QUÉBEC**

**Corporations established in Québec are required to communicate with Revenu Québec in French. Corporations must therefore file the French version of this form.**

TP-1079.6-V (2013-03)

### Statement of Losses, Deductions and Tax Credits Respecting a Tax Shelter

Complete this form if you are an investor and you would like to deduct a loss or claim a deduction or tax credit respecting a tax shelter or an investment in a tax shelter. You can also use this form to claim a deduction or tax credit respecting a tax shelter that is a gifting arrangement.

If you were an **individual resident in Québec** when you acquired or invested in a tax shelter, enter, in Part 2, the tax shelter identification number assigned by the Minister of Revenue of Québec. The identification number is shown on the RL-14 slip.

In **any other case**, enter, in Part 2, either the tax shelter identification number assigned by the Minister of Revenue of Québec or the one assigned by the Minister of National Revenue. The latter is shown on the T5003 slip.

The identification number is assigned for administrative purposes only; it in no way confirms that you are entitled to tax benefits arising from the tax shelter.

You must also enter the following information in Part 2:

- the amount of the losses you wish to deduct
- the amount of the deductions or tax credits you wish to claim
- the number of the line of your income tax return on which you entered these amounts

For example, if you are an individual (other than a trust) and you sustained a business loss (other than from a farming or fishing business) respecting a tax shelter, you must enter the loss on line 22 of Schedule L of your income tax return and enter "22" in the first column of the table in Part 2 below. Likewise, if you are a specified member of a partnership that invested in a tax shelter, you must enter your share of the partnership's losses on line 29 of Schedule L of your income tax return and enter "29" in the first column of the table in Part 2 below.

In order for an amount to be deducted, claimed or deemed paid respecting a tax shelter,

- the tax shelter identification number must be entered in Part 2; and
- any penalty incurred by the tax shelter promoter, as well as any interest on such a penalty, must be paid in full.

Enclose this form, duly completed, with your income tax return. Keep your RL slips and federal information slips in case we ask for them.

Taxation year

**1 Identification (please print)**

Name of investor \_\_\_\_\_

**Individual** Social insurance number \_\_\_\_\_

**Corporation** Identification number \_\_\_\_\_ File IC 0001 \_\_\_\_\_

**Partnership** Identification number \_\_\_\_\_ File S, P \_\_\_\_\_

**Trust** Identification number \_\_\_\_\_

**2 Total losses, deductions or tax credits**

If you need more space, enclose a second copy of the form, on which you have completed Part 2. Only enter the total losses, deductions or tax credits only on one copy of the form.

	Tax shelter identification number	Name of tax shelter	Date of purchase	Loss or deduction	Tax credit	Line of the income tax return
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
<b>Total losses, deductions or tax credits</b>						

11SF ZZ 49498370 Prescribed form

RELEVÉ 15

RL-15 (2023-10) 1 de 2

### RELEVÉ 15

Montants attribués aux membres d'une société de personnes

Date de clôture de l'exercice financier: 2 0 \_\_\_\_\_

Année: \_\_\_\_\_ Code du relevé: \_\_\_\_\_

Nombre d'identification de l'abri fiscal: 15 4 3 4 6 7 8 9

1- Revenu net (ou perte nette) d'entreprise (sources canadiennes et étrangères)	2- Revenu net (ou perte nette) d'entreprise de source étrangère	3- Revenu net (ou perte nette) de location (sources canadiennes et étrangères)	4- Revenu net (ou perte nette) de location de source étrangère	5- Subvention	64- Montant net des dividendes obtenus
7- Intérêts et autres revenus de placement de source canadienne	8- Revenus de placement de source étrangère	9- Revenu de propriété	10- Revenu net (ou perte nette) de location de source étrangère	11- Prorogations relatives aux remises d'impôts admissibles	65- Montant net des dividendes obtenus
12- Gains (ou pertes) en capital les amortissements à déduire	13- Perte à l'égard d'un placement dans une entreprise	14- Revenu net (ou perte nette) de propriété	15a- Frais transférés et frais d'intérêts	15b- Prorogations compensatoires d'un incarcération de transfert de dividendes	66- Impôt du Québec retenu à la source
17- Impôt étranger payé sur les revenus net (ou perte) d'une entreprise	18- Impôt étranger payé de la source d'entreprise	19- Dons de bienfaisance	20- Autres dons	21a- Cédit d'impôt d'investissement - Bénéficiaires admissibles	21b- Cédit d'impôt d'investissement - Autres biens
24a- Capital versé - Part de la société membre dans les biens identifiables	24b- Capital versé - Part de la société membre dans les biens identifiables	24c- Capital versé - Part de la société membre dans l'actif total	26- Fraction à risque	27- Perte contre membre à responsabilité limitée	28- Frais d'exploration au Canada
29- Frais d'exploration au Québec	30- Frais à l'égard de biens canadiens relatifs au pétrole et au gaz	31- Frais relatifs à des ressources étrangères	32- Frais d'exploration au Québec	33- Frais d'exploration de surface, d'exploration ou puits au Québec	34- Frais d'exploration dans le hérité québécois
35- Montants d'aide pour les frais inscrits aux cases 28 à 30 et 32 à 34	36- Pourcentage de participation dans les revenus (ou les pertes)	37- Nombre d'unités détenues par l'associé	38- Code d'actives	42- Prorogations fiscales relatives à des ressources étrangères	43- Paiement de capital
39- Code de société de personnes	40- Code d'associé	41- Code de contribuable	42- Prorogations fiscales relatives à des ressources étrangères	43- Paiement de capital	44- Cédit d'impôt pour dividendes
50- Revenu d'actives rapportés au cours de l'exercice financier	51- Coût initial	52- Coût total des actifs	53- Montant à recouvrer	54- Montant de rachat en retour	55- Autres réductions indirectes

**Abri fiscal**

Description et code de la principale activité commerciale concernant l'abri fiscal: \_\_\_\_\_

Le numéro d'identification attribué à cet abri fiscal doit être indiqué sur le formulaire *État des pertes, des déductions et des crédits d'impôt relatif à un abri fiscal* (TP-1079.6). Il ne confirme aucunement le droit de l'investisseur aux avantages fiscaux découlant de cet abri fiscal.

50- Revenu d'actives rapportés au cours de l'exercice financier

51- Coût initial

52- Coût total des actifs

53- Montant à recouvrer

54- Montant de rachat en retour

55- Autres réductions indirectes

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# Other Considerations

This guide has been designed to offer you assistance when claiming your tax deductions and credits from your investment in a Maple Leaf Flow-Through limited partnership. There are a number of additional considerations that may be applicable to your situation. This is not a detailed listing of every possible tax consideration and is designed to be a general guide only. Each individual's tax and investment planning situation is unique and professional advice should always be received from a qualified tax specialist.

## THE CEE ELECTION

While an investor is allowed to deduct the full renounced CEE, it is not required. As part of a tax planning strategy, an investor may find it advantageous to carry forward some or all of an available CEE deduction and use this amount in subsequent years.

## CUMULATIVE NET INVESTMENT LOSSES (CNIL)

Utilization of tax deductions through flow-through shares may have an effect on an investor's calculations of CNIL.

## CAPITAL GAINS EXEMPTIONS

Renounced expenditures deducted by the investor may affect the ability to claim the capital gains exemption in respect of sales of qualified small business shares and certain farm or fishing assets, as the calculation of a taxpayer's CNIL requires an inclusion of 50% of the deductions taken by the taxpayer in respect of flow-through share renouncements.

## ALTERNATIVE MINIMUM TAX

Alternative minimum tax may apply in a given taxation year, depending on the amount of renounced expenditures deducted by the investor.

## ISSUE COSTS

Investors may deduct issue costs associated with a flow-through limited partnership over a number of years subsequent to the dissolution of the partnership. These costs can be deducted on line 23200 - "Other deductions" on your T1 tax return. Quebec residents only should report the costs on line 250 - "Other deductions" of the Quebec income tax return. To view issue cost deductions applicable to your investment, please refer to the Schedule of Issue Costs Deductions found on the Tax Reporting information page of our website, [www.mapleleafunds.ca/shortduration](http://www.mapleleafunds.ca/shortduration).



# Frequently Asked Questions

## WHAT ARE FLOW-THROUGH SHARES?

Flow-through shares are like any other common share issued by a company, except they also provide tax benefits to the purchaser. A flow-through share is available to mining companies to facilitate financing their exploration and project development activities. In return for receiving these funds, the resource company has the obligation to “flow-through” to the purchaser of the flow-through shares the tax deductions it receives upon spending the funds on qualifying exploration and development activities. Except for these initial tax benefits, flow-through shares are indistinguishable from all other common shares of company.

## WHAT IS A FLOW-THROUGH LIMITED PARTNERSHIP?

A flow-through limited partnership enables investors to own an equity interest in a portfolio of flow-through shares of Canadian resource companies rather than of just one company. Canadian resource companies receive special tax deductions for certain exploration and development expenses that flow through the limited partnership to investors, who receive up to a 100% tax deduction for the amount invested. Typically, after a period of 18-24 months, assets of the limited partnership roll over on a tax-deferred basis in exchange for redeemable units or shares of a resource-based mutual fund of equal value.

## ARE THE TAX BENEFITS LEGITIMATE?

Yes! The tax benefits associated with flow-through shares are well-accepted in Canada and have been in place through legislation for over 30 years. The other consideration with Maple Leaf Flow-Through limited partnerships is that the funds invested stay in Canada to be used to create genuine and valuable economic activity and growth within Canada’s mining sector. Further, the tax deductions are only available to those people who pay Canadian taxes. The Partnerships and General Partners have received a tax opinion from Borden Ladner Gervais LLP on the structure (please refer to the prospectus of the offering to which you are considering an investment in for the full text on this opinion).

## WHEN WILL MY T5013 TAX SLIP BE MAILED OUT?

In January and February of each year, Maple Leaf gathers from the resource companies in which it invests the tax information from their exploration activities. Once received, Maple Leaf compiles the tax information required to prepare per unit tax factors and posts these tax factors to the CDS Canadian Tax Breakdown Reporting Service. The information is then collected from CDS by the back offices in order to prepare individual investor T5013 tax slips (or RL-15 provincial tax slips for Quebec residents). The regulatory deadline for T5013 tax slips to be mailed out is on or before March 31st of the subsequent year.

## WHAT IS MY ADJUSTED COST BASE (ACB)?

The adjusted cost base or “ACB” of a share is generally what you paid for it. However, as an offset to you realizing the significant tax deductions from investing in flow-through shares, you are initially deemed to have an ACB of nil, due to the receipt of the tax deductions equal to approximately 100% of the amount you invest. A nil ACB means that when the investment is sold, 100% of the proceeds are considered as capital gains. However, when flow-through shares in the Partnership are sold by the portfolio manager, capital gains are recognized in the Partnership, which increases the ACB of the Partnership units. When the Partnership rolls over into the Maple Leaf Resource Class mutual fund, the ACB of the Partnership units is converted to an ACB of Maple Leaf Resource Class shares, which will be relevant to an investor who redeems their shares of Maple Leaf Resource Class to determine the capital gain upon redemption.

## WHAT ARE CAPITAL GAINS AND HOW DO THEY APPLY TO MY FLOW-THROUGH INVESTMENT?

Capital gains occur when the original portfolio of flow-through shares purchased by the Partnership is sold. Typically, when a portfolio manager sells flow-through shares they do so with a view to reduce risk and/or for reinvesting the cash into higher quality and lower risk investments. The capital gains are allocated to the limited partners on a proportionate basis based on the number of units held. As stated above, the capital gains realized by the Partnership have the effect of increasing the ACB of the LP units, and correspondingly increase the ACB of the investor's shares in the Maple Leaf Resource Class mutual fund upon rollover.

## ARE THERE ANY TAX DEDUCTIONS TO BE CLAIMED AFTER THE PARTNERSHIP IS WOUND UP?

Initial offering expenses ("Issue Costs"), which includes agents' fees, legal and audit fees, printing, travel, distribution, marketing and sales expenses and other regulatory and filing expenses are deductible 20% per year, pro-rated for partial years, beginning at the time such expenses are incurred, regardless of the fact that the Partnership's life is less than five years. Investors can expect to receive a T5013 for each year the Limited Partnership is active, including the tax year that it is rolled over into the Maple Leaf Resource Class mutual fund and wound up. For the remaining years following the rollover (if any, up to 5 years) investors can refer to a 'Schedule of Issue Cost Deductions for Future Years' that will be posted on the Tax Reporting Information page of our website, [www.MapleLeafFunds.ca/ShortDuration](http://www.MapleLeafFunds.ca/ShortDuration). This schedule will be posted on or before March 31st of the year following a rollover.



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FLOW-THROUGH

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